

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:		) Chapter 11
		) Case No. 23-10063 (SHL)
Genesis Global Holdco, LLC, <i>et al.</i> , <sup>1</sup>		) Jointly Administered
		)
	Debtors.	) <b><u>Objection Deadline:</u></b> Nov. 21, 2023 at 12:00pm (ET)
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**EIGHTH MONTHLY STATEMENT OF BERKELEY RESEARCH GROUP, LLC  
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES AS FINANCIAL ADVISOR TO THE OFFICAL COMMITTEE OF  
UNSECURED CREDITORS DURING THE PERIOD  
FROM SEPTEMBER 1, 2023 THROUGH SEPTEMBER 30, 2023**

Name of Applicant:	Berkeley Research Group, LLC (“ <u>BRG</u> ”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ <u>Committee</u> ”)
Date of Retention:	April 13, 2023 effective as of February 14, 2023
Period for which Compensation and Reimbursement is Sought:	September 1, 2023 through September 30, 2023
Actual Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$821,746.00 (80% of \$1,027,182.50)
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<u>\$174.84</u>
Total Amount of Fees and Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<b><u>\$821,920.84</u></b>

This is a(n):  X  Monthly Application \_\_\_ Interim Application \_\_\_ Final Application

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s tax identification number (as applicable), are: Genesis Global Holdco, LLC (8219); Genesis Global Capital, LLC (8564); and Genesis Asia Pacific Pte. Ltd. (2164R). For the purpose of these chapter 11 cases, the service address for the Debtors is 250 Park Avenue South, 5th Floor, New York, NY 10003.

**Summary of Fee Statements and Applications Filed<sup>2</sup>**

<i>Application</i>		<i>Requested</i>			<i>Paid to Date</i>		<i>Total Unpaid</i>
<b>Dt Filed Dkt No</b>	<b>Period</b>	<b>Fees</b>	<b>Expenses</b>	<b>CNO/ Order</b>	<b>Fees</b>	<b>Expenses</b>	<b>Fees and Expenses</b>
6/28/2023 Dkt No. 459	2/14/2023 - 2/28/2023	\$ 573,936.00	\$ -	N/A	\$ 459,148.80	\$ -	\$ 114,022.20
7/25/2023 Dkt No. 542	3/1/2023 - 3/31/2023	\$ 1,661,588.50	\$ 991.38	N/A	\$ 1,329,270.80	\$ 991.38	\$ 331,552.70
7/26/2023 Dkt No. 543	4/1/2023 - 4/30/2023	\$ 1,203,079.00	\$ 83.49	N/A	\$ 962,463.20	\$ 83.49	\$ 239,850.80
7/28/2023 Dkt No. 558	5/1/2023 - 5/31/2023	\$ 1,291,295.00	\$ 2,549.33	N/A	\$ 1,033,036.00	\$ 2,549.33	\$ 257,494.00
7/31/2023 Dkt No. 561	<i>First Interim</i>	\$ 4,729,898.50	\$ 3,624.20	9/15/2023 Dkt No. 708	\$ 3,783,918.80	\$ 3,624.20	\$ 942,919.70
8/14/2023 Dkt No. 596	6/1/2023 - 6/30/2023	\$ 1,061,293.00	\$ 1,464.28	N/A	\$ 849,034.40	\$ 1,464.28	\$ 212,258.60
9/19/2023 Dkt No. 719	7/1/2023 - 7/31/2023	\$ 1,207,259.00	\$ 10,711.19	N/A	\$ 956,807.20	\$ 10,711.19	\$ 250,451.80
10/4/2023 Dkt No. 776	8/1/2023 - 8/31/2023	\$ 1,372,115.50	\$ 2,292.18	N/A	\$ 1,097,639.40	\$ 2,292.18	\$ 274,476.10
<b>Total</b>		<b>\$ 8,370,566.00</b>	<b>\$ 18,091.85</b>		<b>\$ 6,687,399.80</b>	<b>\$ 18,091.85</b>	<b>\$ 1,680,106.20</b>

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<sup>2</sup> Paid to Date and Total Unpaid amounts due incorporate agreed upon reductions with the U.S. Trustee.



Attachment A: Fees By Professional

Berkeley Research Group, LLC

For the Period 9/1/2023 through 9/30/2023

Professional	Title	Billing Rate	Hours	Fees
C. Kearns	Managing Director	\$1,250.00	56.9	\$71,125.00
E. Hengel	Managing Director	\$1,150.00	128.2	\$147,430.00
G. Koutouras	Managing Director	\$995.00	4.7	\$4,676.50
M. Canale	Managing Director	\$1,150.00	8.3	\$9,545.00
M. Renzi	Managing Director	\$1,250.00	63.0	\$78,750.00
C. Goodrich	Director	\$900.00	75.4	\$67,860.00
L. Potter	Associate Director	\$550.00	10.7	\$5,885.00
J. Hill	Senior Managing Consultant	\$775.00	188.9	\$146,397.50
J. Wilson	Senior Managing Consultant	\$775.00	63.6	\$49,290.00
Q. Liu	Senior Managing Consultant	\$675.00	14.2	\$9,585.00
M. Galfus	Consultant	\$650.00	174.2	\$113,230.00
D. Mordas	Senior Associate	\$580.00	165.4	\$95,932.00
T. Reeves	Senior Associate	\$295.00	62.5	\$18,437.50
B. Lauer	Associate	\$395.00	103.1	\$40,724.50
G. Beaulieu	Associate	\$425.00	102.9	\$43,732.50
J. Cooperstein	Associate	\$450.00	153.1	\$68,895.00
Z. Barandi	Associate	\$425.00	115.0	\$48,875.00
M. Haverkamp	Case Manager	\$350.00	5.2	\$1,820.00
H. Henritz	Case Assistant	\$240.00	20.8	\$4,992.00
Total			1,516.1	\$1,027,182.50
Blended Rate				\$677.52

### **Relief Requested**

This is Berkeley Research Group's ("BRG") eighth monthly fee statement for compensation (the "Fee Statement") for the period September 1, 2023 through September 30, 2023 (the "Fee Period") filed pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (Dkt No. 101) (the "Interim Compensation Order"). BRG requests: (a) allowance of compensation in the amount of \$821,746.00 (80% of \$1,027,182.50) for actual, reasonable and necessary professional services rendered to the Committee by BRG and (b) reimbursement of actual, reasonable and necessary costs and expenses in the amount of \$174.84 incurred by BRG during the Fee Period.

### **Services Rendered and Disbursements Incurred**

Attached as **Attachment A** is the schedule of professionals who rendered services to the Committee during the Fee Period, including each person's billing rate and the blended rate and **Exhibit A** shows the schedule of fees expended during the Fee Period by task code. Attached as **Exhibit B** are BRG's monthly detailed time descriptions for the Fee Period which describe the time spent by each BRG professional.

BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. **Exhibit C** shows the summary totals for each category of expense while **Exhibit D** is an itemization and description of each expense incurred within each category.

### **Notice and Objection Procedures**

BRG provided notice of this Fee Statement to: (a) the Debtors; (b) counsel to the Debtors; (c) the United States Trustee; and (d) counsel to the Committee (collectively, the "Fee Notice Parties").

Wherefore, pursuant to the Interim Compensation Order, and pending the expiration of the objection deadline, if no objections to the Fee Statement are received BRG respectfully requests:

(a) allowance of (i) 100% of BRG's total fees for services rendered during the Fee Period (\$1,027,182.50) and (ii) 100% of the total disbursements incurred during the Fee Period (\$174.84); and (b) payment of the balance of 80% of BRG's fees and 100% of BRG's expenses (\$821,920.84).

Date: 11/6/2023

Berkeley Research Group, LLC

By /s/ Evan Hengel  
Evan Hengel  
Managing Director  
2029 Century Park East, Suite 1250  
Century City, CA 90067  
310-499-4956



Exhibit A: Fees By Task Code

Berkeley Research Group, LLC

For the Period 9/1/2023 through 9/30/2023

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	16.1	\$15,223.00
05. Professional Retention/ Fee Application Preparation	29.6	\$10,952.00
06. Attend Hearings/ Related Activities	17.7	\$18,588.50
07. Interaction/ Meetings with Debtors/ Counsel	12.3	\$14,352.00
08. Interaction/ Meetings with Creditors/ Counsel	299.3	\$218,133.50
10. Recovery/ SubCon/ Lien Analysis	398.1	\$271,093.50
11. Claim Analysis/ Accounting	30.8	\$21,513.50
13. Intercompany Transactions/ Balances	20.0	\$14,975.50
14. Executory Contracts/ Leases	1.3	\$1,267.00
18. Operating and Other Reports	58.2	\$37,738.00
19. Cash Flow/Cash Management/ Liquidity	266.0	\$156,495.50
22. Preference/ Avoidance Actions	65.5	\$39,536.50
26. Tax Issues	38.3	\$29,953.50
27. Plan of Reorganization/ Disclosure Statement	143.6	\$120,889.50
31. Planning	11.6	\$10,310.00
32. Document Review	2.5	\$1,902.50
35. Employee Management/ Retention	6.3	\$3,682.50
37. Vendor Management	20.1	\$9,813.50
40. Business Transaction Analysis	78.8	\$30,762.50
<b>Total</b>	<b>1,516.1</b>	<b>\$1,027,182.50</b>
<b>Blended Rate</b>		<b>\$677.52</b>



Exhibit B: Time Detail

Berkeley Research Group, LLC

For the Period 9/1/2023 through 9/30/2023

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
9/5/2023	D. Mordas	0.6	Drafted key takeaways summary for the updated asset sale information to be included in the UCC distribution materials.
9/5/2023	M. Galfus	0.4	Prepared high-level summary related to the sale process per request from White & Case (P. Abelson).
9/13/2023	E. Hengel	0.7	Prepared analysis of asset sale process status to be distributed to the Committee.
9/14/2023	Z. Barandi	2.1	Drafted FAQ for UCC website on sales process update.
9/14/2023	E. Hengel	1.8	Created FAQ to address creditor inquiries regarding sale process.
9/14/2023	Z. Barandi	1.1	Updated draft FAQ for UCC website about sales process update based on comments from BRG (E. Hengel).
9/14/2023	E. Hengel	0.6	Created summary of data related to asset sale process at request of Counsel.
9/14/2023	M. Renzi	0.6	Reviewed FAQ drafted by BRG (E. Hengel) re: asset sale process.
9/15/2023	E. Hengel	0.7	Edited sale process summary for distribution to the creditors.
9/17/2023	E. Hengel	0.6	Updated sale process summary for distribution to the creditors.
9/18/2023	E. Hengel	0.7	Updated creditor communications regarding asset sale process.
9/18/2023	E. Hengel	0.4	Responded to creditor questions received via email through 9/18 regarding sale process.
9/19/2023	E. Hengel	0.4	Responded to creditor questions received via email through 9/19 regarding sale process.
9/20/2023	C. Kearns	0.3	Reviewed FAQ for the website on asset sale status and related issues.
9/21/2023	E. Hengel	0.7	Reviewed Debtors' proposed edits to asset sale summary and related documents.
9/21/2023	E. Hengel	0.4	Responded to creditor questions received via email through 9/21 regarding sale process.

Date	Professional	Hours	Description
<b>01. Asset Acquisition/ Disposition</b>			
9/23/2023	E. Hengel	0.4	Responded to creditor questions received via email through 9/23 regarding sale process.
9/25/2023	M. Galfus	1.3	Summarized the pros and cons of the Debtors' altcoin sale consideration.
9/27/2023	M. Renzi	1.3	Prepared comments on the asset sale process analysis review by Counsel.
9/27/2023	E. Hengel	0.6	Reviewed asset sale documents for discussion with Moelis.
9/27/2023	E. Hengel	0.4	Prepared responses to creditor questions regarding asset sale.
<b>Task Code Total Hours</b>		<b>16.1</b>	
<b>05. Professional Retention/ Fee Application Preparation</b>			
9/1/2023	M. Haverkamp	2.9	On 7/16: Edited March fee statement.
9/1/2023	H. Henritzky	1.3	Edited July fee statement.
9/1/2023	M. Haverkamp	0.8	On 7/16: Continued editing March fee statement.
9/1/2023	M. Haverkamp	0.3	On 7/17: Edited March fee statement.
9/5/2023	M. Haverkamp	0.2	Prepared August fee statement.
9/5/2023	M. Haverkamp	0.2	Reviewed first interim draft order.
9/6/2023	E. Hengel	0.6	Reviewed fee app detail for July.
9/8/2023	E. Hengel	0.8	Prepared comments on July fee statement.
9/8/2023	M. Haverkamp	0.1	Reviewed status and timing for July fee statement filing.
9/11/2023	E. Hengel	0.6	Reviewed fee app detail for August.
9/14/2023	E. Hengel	0.4	Reviewed July fee statement and related progress.
9/14/2023	M. Haverkamp	0.3	Edited July fee statement.
9/15/2023	M. Haverkamp	0.4	Edited July fee statement.
9/19/2023	H. Henritzky	0.3	Updated July fee statement for filing.
9/20/2023	H. Henritzky	2.8	Prepared August fee statement.
9/21/2023	H. Henritzky	2.9	Prepared August fee statement.



Date	Professional	Hours	Description
<b>05. Professional Retention/ Fee Application Preparation</b>			
9/21/2023	H. Henritz	2.8	Continued to prepare August fee statement.
9/22/2023	H. Henritz	2.9	Prepared August fee statement.
9/22/2023	H. Henritz	2.2	Continued to prepare August fee statement.
9/25/2023	H. Henritz	2.9	Prepared August fee statement.
9/25/2023	H. Henritz	1.9	Continued to prepare August fee statement.
9/26/2023	H. Henritz	0.8	Prepared August fee statement.
9/29/2023	E. Hengel	1.2	Reviewed August fee application in advance of filing.
<b>Task Code Total Hours</b>		<b>29.6</b>	
<b>06. Attend Hearings/ Related Activities</b>			
9/6/2023	E. Hengel	2.9	Participated in Genesis hearing regarding exclusivity.
9/6/2023	C. Kearns	2.0	Attended the hearing on FTX and exclusivity.
9/6/2023	M. Renzi	1.9	Attended partial hearing re: FTX and exclusivity.
9/6/2023	J. Cooperstein	1.5	Attended a portion of the virtual omnibus hearing regarding exclusivity.
9/6/2023	E. Hengel	0.6	Continued to participate in Genesis hearing regarding exclusivity.
9/18/2023	E. Hengel	2.2	Participated in FTX settlement hearing.
9/18/2023	C. Kearns	1.5	Attended a portion of the hearing re: FTX settlement.
9/18/2023	E. Hengel	1.0	Continued to participate in FTX settlement hearing.
9/18/2023	E. Hengel	0.4	Reviewed FTX Court filings to prepare for FTX hearing.
9/25/2023	E. Hengel	0.5	Participated in status conference hearing re: lift stay motion.
9/26/2023	E. Hengel	1.5	Participated in omnibus hearing re: contract rejection, lift stay motion.
9/26/2023	B. Lauer	0.8	Attended a portion of the 9/26 omnibus hearing regarding the lift stay motion and contract rejection motion.
9/26/2023	Z. Barandi	0.5	Attended part of the 9/26 omnibus hearing re: contract rejection motion and certain large counterparty's hearing dates.
9/26/2023	Z. Barandi	0.4	Prepared summary of 9/26 omnibus hearing for internal distribution.

Date	Professional	Hours	Description
<b>06. Attend Hearings/ Related Activities</b>			
<b>Task Code Total Hours</b>		<b>17.7</b>	
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
9/3/2023	C. Kearns	1.0	Held call with the Moelis (M. DiYanni, B. Barnwell), A&M (J. Sciametta, L. Cherrone), Cleary Gottlieb (J. VanLare, H. Kim), Houlihan Lokey (B. Geer, R. Malik), White & Case (P. Abelson, M. Meises) on Plan-related issues and other case matters.
9/3/2023	M. Renzi	1.0	Met with Moelis (M. DiYanni, B. Barnwell), A&M (J. Sciametta, L. Cherrone), Cleary Gottlieb (J. VanLare, H. Kim), Houlihan Lokey (B. Geer, R. Malik), White & Case (P. Abelson, M. Meises) re: Plan status and other case updates.
9/3/2023	E. Hengel	1.0	Participated in update call with Moelis (M. DiYanni, B. Barnwell), A&M (J. Sciametta, L. Cherrone), Cleary Gottlieb (J. VanLare, H. Kim), Houlihan Lokey (B. Geer, R. Malik), White & Case (P. Abelson, M. Meises) regarding Plan matters.
9/5/2023	E. Hengel	0.4	Participated in call with A&M (J. Sciametta) to discuss latest financial projections.
9/6/2023	C. Kearns	0.4	Held status call with the Cleary Gottlieb (S. O'Neal) and A&M (J. Sciametta) re: upcoming hearing on exclusivity.
9/12/2023	M. Renzi	0.7	Met with A&M (J. Sciametta, L. Cherrone) re: financial projections.
9/12/2023	E. Hengel	0.7	Participated in call with A&M (J. Sciametta, L. Cherrone) to discuss financial projections.
9/12/2023	C. Kearns	0.6	Held status call with Moelis (M. DiYanni, B. Barnwell), A&M (J. Sciametta, L. Cherrone), Cleary Gottlieb (J. VanLare, H. Kim), Houlihan Lokey (B. Geer, R. Malik), White & Case (P. Abelson, M. Meises) on Plan-related issues and other case matters.
9/12/2023	M. Renzi	0.6	Met with Moelis (M. DiYanni, B. Barnwell), A&M (J. Sciametta, L. Cherrone), Cleary Gottlieb (J. VanLare, H. Kim), Houlihan Lokey (B. Geer, R. Malik), White & Case (P. Abelson, M. Meises) re: deal status and other case updates.
9/12/2023	E. Hengel	0.6	Participated in call with Moelis (M. DiYanni, B. Barnwell), A&M (J. Sciametta, L. Cherrone), Cleary Gottlieb (J. VanLare, H. Kim), Houlihan Lokey (B. Geer, R. Malik), White & Case (P. Abelson, M. Meises) to discuss case updates including Plan matters.
9/12/2023	E. Hengel	0.4	Participated in call with A&M (J. Sciametta) to discuss recent financial projections.
9/19/2023	C. Kearns	0.8	Held call with the Moelis (M. DiYanni, B. Barnwell), A&M (J. Sciametta, L. Cherrone), Cleary Gottlieb (J. VanLare, H. Kim), Houlihan Lokey (B. Geer, R. Malik) and White & Case (P. Abelson) re: matters related to large counterparty and other case issues.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
9/19/2023	E. Hengel	0.8	Participated in call with Moelis (M. DiYanni, B. Barnwell), A&M (J. Sciametta, L. Cherrone), Cleary Gottlieb (J. VanLare, H. Kim), Houlihan Lokey (B. Geer, R. Malik) and White & Case (P. Abelson) to discuss large creditor settlement.
9/19/2023	C. Kearns	0.3	Prepared comments on draft diligence request re: DCG.
9/19/2023	E. Hengel	0.2	Participated in call with A&M (J. Sciametta) to discuss updated financial projections.
9/26/2023	C. Kearns	0.7	Participated in status call with A&M (J. Sciametta), Moelis (M. DiYanni), Cleary Gottlieb (S. O'Neal), White & Case (P. Abelson) and Houlihan Lokey (B. Geer) on Plan-related issues and other case matters.
9/26/2023	B. Lauer	0.6	Prepared diligence request list of outstanding data items needed from DCG.
9/26/2023	E. Hengel	0.5	Participated in a portion of update call with A&M (J. Sciametta), Moelis (M. DiYanni), Cleary Gottlieb (S. O'Neal), White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
9/28/2023	M. Renzi	0.5	Met with Ducera (K. Patel), Moelis (M. DiYanni) and A&M (J. Sciametta) re: outstanding diligence requests from large counterparty.
9/28/2023	E. Hengel	0.5	Participated in call with Ducera (K. Patel), Moelis (M. DiYanni) and A&M (J. Sciametta) to discuss diligence items.
<b>Task Code Total Hours</b>		<b>12.3</b>	
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/1/2023	M. Galfus	1.4	Prepared summary overview of the Debtors' wind down budget for the 9/6 weekly UCC report.
9/1/2023	M. Galfus	0.9	Reviewed the summary of the Debtors' July 2023 monthly operating report for the 9/6 weekly UCC report.
9/1/2023	C. Goodrich	0.7	Edited executive summary of 9/7 Committee presentation.
9/1/2023	Z. Barandi	0.6	Reviewed revised draft of UCC presentation to be presented on 9/6.
9/1/2023	B. Lauer	0.4	Prepared report on liquidity variance for 9/6 Committee presentation.
9/2/2023	M. Galfus	1.7	Summarized the seven-year timeline related to the wind down budget for the 9/6 weekly UCC report.
9/3/2023	J. Wilson	2.9	Created slides analyzing the wind down budget for the weekly Committee presentation on 9/6.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/3/2023	M. Galfus	1.7	Reviewed the wind down budget slides to be included in the 9/6 weekly UCC report.
9/3/2023	M. Galfus	1.4	Updated the timeline related to the wind down budget for the 9/6 weekly UCC report.
9/3/2023	J. Wilson	0.6	Continued to create slides analyzing the wind down budget for the weekly Committee presentation on 9/6.
9/4/2023	J. Wilson	2.8	Updated slides analyzing the wind down budget for the weekly Committee presentation on 9/6.
9/4/2023	J. Wilson	1.1	Continued to update slides analyzing the wind down budget for the weekly Committee presentation on 9/6.
9/4/2023	M. Renzi	1.1	Met with White & Case (P. Abelson, A. Parra Criste), Houlihan Lokey (B. Geer) and certain UCC members re: upcoming town hall.
9/4/2023	E. Hengel	1.1	Participated in call with White & Case (A. Parra Criste, P. Abelson), Houlihan Lokey (B. Geer) and certain members of the UCC to prepare for town hall.
9/4/2023	C. Kearns	1.1	Participated in call with White & Case (P. Abelson, A. Parra Criste), Houlihan Lokey (B. Geer) and certain Committee members to prepare for upcoming town hall.
9/4/2023	M. Renzi	0.9	Prepared comments on the 9/6 UCC presentation slides.
9/4/2023	C. Goodrich	0.5	Prepared notes for BRG (M. Renzi, E. Hengel) relating to the upcoming town hall.
9/4/2023	C. Kearns	0.2	Reviewed outline of town hall agenda.
9/5/2023	J. Cooperstein	2.9	Created presentation slides to summarize creditor recovery model for 9/6 UCC meeting.
9/5/2023	D. Mordas	2.7	Updated deal comparison model to be included in the 9/6 weekly presentation.
9/5/2023	G. Beaulieu	2.6	Revised commentary on July 2023 MOR summary slides for the 9/6 UCC presentation to incorporate latest edits to analysis.
9/5/2023	G. Beaulieu	2.2	Revised July 2023 MOR summary slides for the 9/6 UCC presentations to reflect quarterly consolidation.
9/5/2023	J. Wilson	1.9	Updated slides on the wind down budget for presentation during the weekly Committee presentation on 9/6.
9/5/2023	Z. Barandi	1.7	Created presentation slide on recent changes to distribution principles to be included in the 9/13 UCC presentation.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/5/2023	G. Beaulieu	1.7	Revised July 2023 MOR summary slides for the 9/6 UCC presentation to show month over month variance.
9/5/2023	M. Galfus	1.6	Reviewed the 9/6 weekly UCC report for consistency.
9/5/2023	Z. Barandi	1.4	Reviewed draft of UCC presentation to be presented on 9/6.
9/5/2023	E. Hengel	1.4	Reviewed slides for 9/6 Committee meeting in advance of distribution.
9/5/2023	M. Galfus	1.3	Summarized the latest updates related to the 8/25 sale term sheet for the 9/6 weekly UCC report.
9/5/2023	D. Mordas	1.2	Drafted deal comparison slide for the 9/6 UCC weekly presentation.
9/5/2023	M. Galfus	1.1	Summarized overview slides related to the estimated slippage of a certain asset for the 9/13 weekly UCC report.
9/5/2023	C. Kearns	0.9	Held status call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss latest UCC-related developments.
9/5/2023	M. Galfus	0.9	Prepared summary of key takeaways related to the Debtors' two-year wind down budget for the 9/6 weekly UCC report.
9/5/2023	D. Mordas	0.9	Updated the wind down budget slide to be included in the 9/6 UCC presentation.
9/5/2023	M. Galfus	0.8	Reviewed the executive summary for the 9/6 weekly UCC report.
9/5/2023	E. Hengel	0.7	Reviewed technical items related to upcoming town hall meeting.
9/5/2023	M. Galfus	0.7	Reviewed the overview of the July 2023 MOR for the 9/6 weekly UCC report.
9/5/2023	Z. Barandi	0.6	Corresponded with BRG's IT department regarding webinar for the 9/7 UCC townhall.
9/5/2023	D. Mordas	0.6	Updated July MOR slides for the 10/6 UCC presentation prepared by BRG (G. Beaulieu).
9/5/2023	B. Lauer	0.6	Updated slides on preference employee model for 9/6 Committee meeting.
9/5/2023	E. Hengel	0.5	Participated in call with White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) to discuss case updates prior to 9/5 UCC meeting.
9/5/2023	C. Goodrich	0.5	Participated in discussion of key case issues with White & Case (P. Abelson, A. Parra Criste) and Houlihan Lokey (B. Geer, R. Malik) in advance of 9/5 meeting with UCC.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/6/2023	J. Cooperstein	2.3	Updated creditor recovery scenario slides for 9/13 Committee presentation based on current coin prices and other asset values.
9/6/2023	C. Goodrich	1.2	Participated in the weekly Committee call with Committee and White & Case (P. Abelson, A. Parra Criste, M. Meises) and Houlihan Lokey (B. Geer, R. Malik, O. Fung) to provide general case updates.
9/6/2023	M. Renzi	1.2	Participated in the weekly UCC call with Committee, White & Case (P. Abelson, A. Parra Criste, M. Meises) and Houlihan Lokey (B. Geer, R. Malik, O. Fung) re: case status.
9/6/2023	E. Hengel	1.2	Participated in weekly call with Committee, White & Case (P. Abelson, A. Parra Criste, M. Meises) and Houlihan Lokey (B. Geer, R. Malik, O. Fung) to discuss deal progress and other case matters.
9/6/2023	E. Hengel	1.0	Participated in communications call with Committee, White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik).
9/6/2023	E. Hengel	0.7	Corresponded with White & Case (A. Parra Criste) regarding information for town hall meeting.
9/6/2023	M. Galfus	0.7	Reviewed the Debtors' go-forward cash inflows/outflows to be included in the 9/13 weekly UCC report.
9/7/2023	C. Goodrich	2.9	Prepared slide for the 9/13 Committee presentation relating to currently contemplated GBTC distribution mechanisms.
9/7/2023	Z. Barandi	1.9	Drafted responses to UCC member's question re: near-term case overview/timeline.
9/7/2023	G. Beaulieu	1.7	Summarized outcomes of 9/6 omnibus hearing for 9/13 UCC presentation.
9/7/2023	B. Lauer	1.6	Prepared timeline for the 9/13 Committee presentation of likely case events in both a deal and no-deal scenario, per request of UCC member.
9/7/2023	E. Hengel	1.5	Participated in UCC town hall meeting.
9/7/2023	M. Renzi	1.5	Participated in UCC town hall meeting.
9/7/2023	C. Goodrich	1.3	Attended part of the virtual UCC town hall.
9/7/2023	C. Kearns	1.2	Attended a portion of the creditors' town hall.
9/7/2023	D. Mordas	1.1	Drafted response to a UCC member on upcoming important hearings and dates key to the case.
9/7/2023	J. Cooperstein	1.1	Drafted summary of UCC town hall meeting on 9/7.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/7/2023	E. Hengel	1.0	Participated in call with Committee, White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) to prepare for town hall meeting.
9/7/2023	E. Hengel	0.7	Edited case timeline at request of UCC member.
9/7/2023	E. Hengel	0.6	Evaluated impact to recoveries of default and ordinary course interest received from DCG at request of Committee member.
9/7/2023	C. Kearns	0.3	Summarized key takeaways from creditors' town hall for internal distribution.
9/8/2023	C. Kearns	1.6	Held call with the Committee, White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) re: distribution mechanics and other matters.
9/8/2023	G. Beaulieu	1.6	Revised coin fluctuation slide commentary to reflect 9/8 pricing for 9/13 UCC presentation.
9/8/2023	G. Beaulieu	1.4	Updated coin price fluctuation slide to show 9/8 pricing for 9/13 UCC presentation.
9/8/2023	E. Hengel	1.0	Participated in a portion of call with Committee, White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) to discuss deal and other case updates.
9/8/2023	M. Renzi	1.0	Participated in partial call with Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: deal status and general case updates.
9/8/2023	C. Goodrich	0.8	Edited executive summary of 9/13 Committee presentation.
9/8/2023	C. Kearns	0.5	Held status call with White & Case (P. Abelson, A. Parra Criste, M. Meises) and Houlihan Lokey (B. Geer, R. Malik, O. Fung) to discuss reaction to town hall and other matters.
9/8/2023	M. Renzi	0.5	Met with White & Case (P. Abelson, A. Parra Criste, M. Meises) and Houlihan Lokey (B. Geer, R. Malik, O. Fung) re: deal status, town hall.
9/8/2023	E. Hengel	0.5	Participated in call with White & Case (P. Abelson, A. Parra Criste, M. Meises) and Houlihan Lokey (B. Geer, R. Malik, O. Fung) to discuss town hall, Plan matters, and other case issues.
9/10/2023	G. Beaulieu	1.3	Drafted slide presenting pros and cons of continued employment of current Management for 9/13 UCC presentation.
9/10/2023	M. Renzi	1.0	Prepared comments on the 9/13 UCC presentation slides.
9/10/2023	D. Mordas	0.6	Drafted slide for the 9/13 UCC presentation regarding pros and cons list of a reorganized Genesis structure.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/11/2023	M. Galfus	2.9	Summarized the projected slippage of a certain asset for the 9/13 weekly UCC report.
9/11/2023	J. Wilson	2.7	Reviewed slides in the weekly Committee presentation to be shared on 9/13.
9/11/2023	D. Mordas	2.3	Drafted slide for the 9/13 UCC presentation regarding next steps leading to the Disclosure Statement hearing.
9/11/2023	J. Wilson	2.3	Reviewed wind down budget slides to be shared during the weekly Committee presentation on 9/13.
9/11/2023	J. Cooperstein	1.9	Created slippage slide summary of a certain asset for 9/13 weekly UCC presentation.
9/11/2023	G. Beaulieu	1.9	Revised slide reflecting coin fluctuations for 9/13 UCC presentation.
9/11/2023	G. Beaulieu	1.8	Drafted commentary for slide reflecting pros and cons of continued employment of current Management for 9/13 UCC presentation.
9/11/2023	J. Cooperstein	1.6	Updated 9/13 UCC presentation executive summary based on comments from BRG (E. Hengel).
9/11/2023	Z. Barandi	1.4	Reviewed draft executory contracts rejection motion at the request of White & Case (M. Meises).
9/11/2023	M. Galfus	1.3	Reviewed the 9/13 weekly UCC report for consistency.
9/11/2023	J. Hill	1.2	Prepared summary of the updated timeline for finalizing the Disclosure Statement for the 9/13 UCC presentation.
9/11/2023	J. Cooperstein	1.2	Updated cash and liquidity slide for weekly 9/13 UCC presentation.
9/11/2023	E. Hengel	1.1	Edited headcount-related analysis prepared for 9/13 Committee meeting.
9/11/2023	G. Beaulieu	1.1	Reviewed various correspondences for significant case updates for inclusion in 9/13 UCC presentation.
9/11/2023	Z. Barandi	1.1	Updated 9/13 UCC presentation based on comments from BRG (E. Hengel).
9/11/2023	D. Mordas	1.1	Updated the executive summary for the 9/13 UCC presentation regarding Disclosure Statement, slippage, and wind down.
9/11/2023	E. Hengel	0.9	Prepared comments for BRG (J. Cooperstein, G. Beaulieu) re: slides for 9/13 Committee meeting.
9/11/2023	E. Hengel	0.8	Edited Plan and Disclosure Statement analysis prepared for 9/13 Committee meeting.



Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/11/2023	G. Beaulieu	0.8	Revised commentary for executive summary slide of presentation for 9/13 UCC presentation.
9/11/2023	D. Mordas	0.7	Drafted pros and cons list for an important deal point to obtaining creditor votes for the 9/13 UCC report.
9/11/2023	C. Goodrich	0.7	Updated analysis relating to slippage in 9/13 Committee presentation.
9/11/2023	Z. Barandi	0.6	Reviewed 9/13 UCC presentation for accuracy.
9/11/2023	M. Renzi	0.5	Met with White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) before UCC meeting to review case status.
9/11/2023	E. Hengel	0.5	Participated in call with White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) prior to UCC meeting to discuss distribution mechanics and other case matters.
9/11/2023	C. Kearns	0.5	Participated in status call with White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) re: distribution mechanics and DCG issues prior to meeting with UCC.
9/11/2023	E. Hengel	0.4	Edited cash/liquidity analysis prepared for 9/13 Committee meeting.
9/11/2023	Z. Barandi	0.4	Updated 9/13 UCC presentation's executive summary.
9/12/2023	M. Galfus	1.7	Summarized the potential slippage of a certain asset for the 9/13 weekly UCC report.
9/12/2023	M. Galfus	1.6	Summarized key items related to the Debtors' wind down budget for the 9/13 weekly UCC report.
9/12/2023	C. Goodrich	1.4	Prepared summary of key negotiation points in advance of discussion with Committee professionals.
9/12/2023	J. Cooperstein	1.3	Revised the 9/13 UCC presentation based on additional comments from BRG (E. Hengel).
9/12/2023	C. Kearns	1.1	Held status call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) on DCG-related issues and Plan matters.
9/12/2023	M. Renzi	1.1	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: case strategy and Plan matters.
9/12/2023	C. Goodrich	0.9	Edited summary of key negotiation points following discussion with Committee professionals.
9/12/2023	M. Galfus	0.9	Reviewed the 9/13 weekly UCC report for consistency.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/12/2023	E. Hengel	0.8	Participated in a portion of call with Houlihan Lokey (B. Geer, R. Malik) and White & Case (P. Abelson, M. Meises) to discuss case strategy and Plan-related issues.
9/12/2023	M. Galfus	0.7	Reviewed the next steps to the Disclosure Statement hearing slide for the 9/13 weekly UCC report.
9/12/2023	M. Galfus	0.4	Reviewed the coin price fluctuations slide for the 9/13 weekly UCC report.
9/13/2023	C. Kearns	2.7	Held weekly call with the Committee, Houlihan Lokey (B. Geer, R. Malik) and White & Case (P. Abelson, M. Meises) re: DCG, Plan-related issues, general case update.
9/13/2023	M. Renzi	2.7	Met with Committee, Houlihan Lokey (B. Geer, R. Malik) and White & Case (P. Abelson, M. Meises) re: weekly case update.
9/13/2023	E. Hengel	2.7	Participated in weekly call with Houlihan Lokey (B. Geer, R. Malik) and White & Case (P. Abelson, M. Meises) to discuss case status.
9/13/2023	M. Galfus	1.6	Summarized the Debtors' updated 9/12 wind down budget for the 9/20 weekly UCC report.
9/13/2023	E. Hengel	1.5	Participated in weekly communications subcommittee call with UCC, Houlihan Lokey (D. Cumming) and White & Case (A. Parra Criste).
9/13/2023	M. Galfus	1.4	Reviewed the revised proposed DCG terms overview for the 9/20 weekly UCC report.
9/13/2023	E. Hengel	0.9	Incorporated edits to UCC strategic options flowchart for UCC subcommittee.
9/13/2023	Z. Barandi	0.9	Reviewed initial draft of 9/20 UCC presentation.
9/13/2023	M. Renzi	0.8	Reviewed 9/13 UCC presentation slides re: various paths forward created by BRG (J. Cooperstein, Z. Barandi).
9/13/2023	C. Kearns	0.3	Reviewed draft of FAQ re: UCC communications subcommittee.
9/13/2023	C. Kearns	0.3	Reviewed presentation for the 9/13 UCC meeting.
9/14/2023	C. Kearns	1.5	Held status call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) on Plan-related issues including DCG settlement docs.
9/14/2023	M. Renzi	1.5	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: deal status and settlement matters.
9/14/2023	D. Mordas	1.1	Prepared comments for BRG (B. Lauer) on GGCI intercompany transfer update slide for the 9/20 UCC presentation.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/14/2023	E. Hengel	1.0	Participated in part of an update call with Houlihan Lokey (B. Geer, R. Malik) and White & Case (P. Abelson, A. Parra Criste) to discuss settlement and Plan matters.
9/14/2023	D. Mordas	0.9	Edited the GGCI intercompany slide for the 9/20 UCC presentation.
9/14/2023	B. Lauer	0.8	Edited intercompany payable slide for presentation to UCC in 9/20 Committee meeting.
9/15/2023	G. Beaulieu	2.1	Reviewed slide in the 9/20 UCC presentation documenting pros and cons of continued involvement of current Management.
9/15/2023	D. Mordas	1.6	Drafted slides for the 9/20 UCC presentation regarding comparable crypto wind down budgets.
9/15/2023	M. Galfus	1.4	Reviewed the Debtors' headcount associated with the wind down for the 9/20 weekly UCC report.
9/15/2023	M. Galfus	1.2	Summarized the Debtors' seven year wind down budget for the 9/20 weekly UCC report.
9/15/2023	Z. Barandi	1.1	Updated wind down slides based on comments from BRG (M. Galfus) for the 9/20 UCC presentation.
9/15/2023	Z. Barandi	0.9	Created sales process update slide for the 9/20 UCC presentation.
9/15/2023	Z. Barandi	0.7	Created claim objections update slide for the 9/20 UCC presentation.
9/15/2023	C. Kearns	0.4	Reviewed diligence items requested by an ad hoc group.
9/18/2023	G. Beaulieu	2.3	Updated commentary for coin analysis slide for 9/20 UCC presentation.
9/18/2023	J. Wilson	2.2	Created wind down budget slides for weekly Committee presentation on 9/20.
9/18/2023	Z. Barandi	2.1	Updated 9/20 UCC presentation based on comments from BRG (E. Hengel).
9/18/2023	D. Mordas	2.1	Updated the 9/20 weekly UCC presentation regarding wind down, executive summary, and GGCI intercompany bridge slides.
9/18/2023	Z. Barandi	1.7	Reviewed 9/20 UCC presentation for accuracy.
9/18/2023	G. Beaulieu	1.7	Revised coin analysis for 9/20 UCC presentation.
9/18/2023	J. Cooperstein	1.4	Reviewed cash and liquidity summary slide for weekly 9/20 UCC presentation.
9/18/2023	M. Galfus	1.3	Updated the 9/12 wind down budget overview for the 9/20 weekly UCC report.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/18/2023	D. Mordas	1.2	Drafted Rule 144 summary slide for the 9/20 UCC presentation at the request of a Committee member.
9/18/2023	B. Lauer	1.2	Reviewed liquidity forecast, intercompany payable, and wind down slides for 9/20 Committee meeting.
9/18/2023	J. Cooperstein	1.2	Reviewed non-debtor intercompany summary slide for 9/20 UCC presentation.
9/18/2023	M. Galfus	1.1	Reviewed the executive summary for the 9/20 weekly UCC report.
9/18/2023	J. Cooperstein	1.1	Updated executive summary slide for weekly 9/20 UCC presentation.
9/18/2023	E. Hengel	0.9	Edited wind down summary for the 9/20 UCC presentation.
9/18/2023	M. Galfus	0.9	Reviewed the 9/20 weekly UCC report for consistency.
9/18/2023	D. Mordas	0.9	Updated wind down slides for 9/20 UCC presentation with edits from BRG (J. Wilson).
9/18/2023	M. Galfus	0.8	Analyzed the Debtors' 9/12 wind down 7-year outline for the 9/20 weekly UCC report.
9/18/2023	C. Kearns	0.8	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: Plan-related issues and discussions with an ad hoc group.
9/18/2023	E. Hengel	0.7	Edited claims summary for 9/20 Committee meeting.
9/18/2023	D. Mordas	0.7	Edited the 9/20 UCC presentation based on comments from BRG (E. Hengel).
9/18/2023	Z. Barandi	0.6	Updated 9/20 UCC presentation's executive summary.
9/18/2023	E. Hengel	0.4	Edited liquidity analysis for 9/20 Committee meeting.
9/18/2023	B. Lauer	0.4	Updated liquidity forecast, intercompany payable, and wind down slides for 9/20 Committee meeting, per feedback from BRG (E. Hengel).
9/18/2023	B. Lauer	0.3	Edited intercompany payable slide for 9/20 Committee presentation per feedback from BRG (J. Hill).
9/19/2023	J. Wilson	2.9	Created wind down budget slides for the weekly Committee presentation on 9/20.
9/19/2023	D. Mordas	2.8	Updated wind down slides for the 9/20 UCC presentation with edits from BRG (J. Hill, M. Galfus).
9/19/2023	J. Wilson	2.1	Reviewed weekly Committee presentation slides to be shared 9/20.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/19/2023	M. Galfus	1.3	Summarized the Debtors' projected wind down headcount by department for the 9/20 weekly UCC report.
9/19/2023	E. Hengel	1.1	Edited financial projection summary for 9/20 Committee meeting.
9/19/2023	J. Cooperstein	0.8	Developed slide for 9/20 Committee meeting summarizing details relating to the Debtors' regulatory licenses.
9/19/2023	M. Galfus	0.8	Reviewed the claims objections overview for the 9/20 weekly UCC report.
9/19/2023	M. Galfus	0.8	Summarized the Debtors' wind down budget by entity for the 9/20 weekly UCC report.
9/19/2023	M. Galfus	0.7	Reviewed the latest sale process update for the 9/20 weekly UCC report.
9/19/2023	Z. Barandi	0.7	Reviewed updated version of 9/20 UCC presentation.
9/19/2023	E. Hengel	0.6	Edited sale process summary for 9/20 Committee meeting.
9/19/2023	E. Hengel	0.6	Reviewed presentation slides ahead of 9/20 Committee meeting.
9/19/2023	Z. Barandi	0.4	Drafted response to UCC member's question re: GGT BitLicense.
9/19/2023	B. Lauer	0.4	Reviewed edits to intercompany receivable balance slide for 9/20 Committee meeting.
9/19/2023	C. Kearns	0.4	Reviewed presentation for the 9/20 Committee meeting.
9/20/2023	E. Hengel	1.5	Participated in 9/20 weekly call with Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) regarding Plan and other case matters.
9/20/2023	C. Kearns	1.5	Participated in weekly Committee call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) on operations status and Plan-related issues.
9/20/2023	B. Lauer	1.3	Reviewed report on preference claims for 9/20 Committee meeting.
9/20/2023	E. Hengel	0.4	Prepared list of follow-up items from 9/20 Committee call.
9/21/2023	G. Beaulieu	1.2	Drafted 9/27 UCC presentation framework.
9/22/2023	D. Mordas	2.8	Updated 9/27 Committee presentation regarding liquidity, executive summary, and wind down discussion.
9/22/2023	J. Cooperstein	2.2	Created updated May maturities summary slide for 9/27 UCC presentation.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/22/2023	Z. Barandi	1.8	Created coin custody variance presentation slide for the 9/27 UCC presentation to show change in coins as a result of the partial repayment agreement.
9/22/2023	G. Beaulieu	1.8	Drafted commentary regarding analysis of fluctuations in coin prices for slide for 9/27 UCC presentation.
9/22/2023	M. Galfus	1.8	Summarized the wind down discussion with A&M for the 9/27 weekly UCC report.
9/22/2023	G. Beaulieu	1.4	Revised slide detailing latest fluctuations in coin prices for 9/27 UCC presentation.
9/22/2023	B. Lauer	1.3	Prepared slide on current Debtors' liquidity for 9/27 Committee meeting.
9/22/2023	B. Lauer	1.2	Prepared slide on adjusted cash and coin on-hand balance after first installment of down payment for 9/27 Committee meeting.
9/22/2023	Z. Barandi	1.1	Reviewed initial draft of 9/27 UCC presentation.
9/22/2023	J. Cooperstein	0.9	Reviewed cash flow variance slide for week ending 9/15.
9/22/2023	M. Galfus	0.9	Updated the Debtors' crypto on hand overview for the 9/27 weekly UCC report.
9/22/2023	M. Galfus	0.6	Reviewed the executive summary for the 9/27 weekly UCC report.
9/25/2023	D. Mordas	2.7	Drafted summary slide for the 9/27 UCC presentation regarding a recent paydown from a large counterparty.
9/25/2023	J. Cooperstein	2.6	Updated May Maturity summary slide in weekly 9/27 UCC presentation.
9/25/2023	J. Hill	2.3	Prepared creditor recovery bridge for 9/27 UCC presentation, per Debtors' revised guidance.
9/25/2023	D. Mordas	2.1	Continued to draft summary slide for the 9/27 UCC presentation regarding a recent paydown from a large counterparty.
9/25/2023	D. Mordas	1.6	Edited the 9/27 UCC presentation regarding liquidity slides and executive summary.
9/25/2023	M. Galfus	1.6	Prepared slides for the 9/27 weekly UCC report on the repayment schedule related to the partial pay down agreement.
9/25/2023	J. Hill	1.6	Reviewed the repayment schedule related to the partial pay down agreement.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/25/2023	M. Renzi	1.5	Met with Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: deal status and counterparty settlement.
9/25/2023	E. Hengel	1.5	Participated in call with Committee, White & Case (P. Abelson) Houlihan Lokey (B. Geer) to discuss deal progress and other case matters.
9/25/2023	C. Kearns	1.5	Participated in part of a call with the Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) on counterparty settlement and related Plan matters.
9/25/2023	E. Hengel	1.4	Edited 9/27 UCC presentation slides in advance of UCC meeting.
9/25/2023	J. Cooperstein	1.3	Reviewed updated cash and liquidity slide for weekly 9/27 UCC presentation.
9/25/2023	J. Cooperstein	1.3	Revised Debtors' asset custody summary slide in weekly 9/27 UCC presentation.
9/25/2023	M. Galfus	1.2	Reviewed the 9/27 weekly UCC report for consistency.
9/25/2023	M. Galfus	0.9	Reviewed the asset tracing summary on the recent coin quantity increase due to the coin portion of the partial repayment from DCG for the 9/27 weekly UCC report.
9/25/2023	J. Wilson	0.8	Reviewed wind down slides for the weekly Committee presentation on 9/27.
9/25/2023	D. Mordas	0.6	Edited the wind down summary slide for the 9/27 UCC presentation.
9/25/2023	C. Kearns	0.6	Reviewed 9/27 Committee presentation on Plan-related issues.
9/25/2023	B. Lauer	0.6	Updated weekly liquidity slide for 9/27 Committee meeting.
9/25/2023	E. Hengel	0.4	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) prior to UCC meeting to discuss settlement.
9/25/2023	C. Kearns	0.4	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss DCG settlement issues prior to the Committee call.
9/25/2023	M. Galfus	0.4	Updated the executive summary for the 9/27 weekly UCC report.
9/25/2023	C. Kearns	0.3	Reviewed draft slides for the 9/27 Committee meeting on Plan-related issues.
9/26/2023	J. Cooperstein	1.7	Updated May maturity summary slide in weekly 9/27 UCC presentation based on feedback from BRG (E. Hengel).
9/26/2023	Z. Barandi	1.4	Reviewed of 9/27 UCC presentation for accuracy.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/26/2023	M. Galfus	1.4	Reviewed the 9/27 weekly UCC report for consistency.
9/26/2023	M. Galfus	1.2	Updated the wind down overview for the 9/27 weekly UCC report.
9/26/2023	E. Hengel	1.1	Edited weekly presentation in advance of 9/27 UCC meeting.
9/26/2023	J. Cooperstein	1.1	Reviewed Debtors' cash and variance report slide for weekly 9/27 UCC presentation.
9/26/2023	M. Renzi	0.8	Met with UCC, Houlihan Lokey (D. Cumming) and White & Case (A. Parra Criste) re: weekly communications subcommittee call.
9/26/2023	E. Hengel	0.8	Participated in weekly communications subcommittee call with UCC, Houlihan Lokey (D. Cumming) and White & Case (A. Parra Criste).
9/26/2023	B. Lauer	0.6	Reviewed altcoin slide for 9/27 Committee meeting.
9/26/2023	B. Lauer	0.4	Edited altcoin slide for 9/27 Committee meeting per feedback from BRG (E. Hengel).
9/26/2023	Z. Barandi	0.4	Updated 9/27 UCC presentation based on comments from BRG (E. Hengel).
9/27/2023	M. Galfus	1.9	Prepared outline of bridge for potential cost savings included in the Debtors' revised wind down budget for the 10/4 weekly UCC report.
9/27/2023	D. Mordas	1.7	Drafted 10/4 UCC presentation framework.
9/27/2023	M. Renzi	1.2	Met with the Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: deal status and other case updates.
9/27/2023	E. Hengel	1.2	Participated in weekly update call with Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss deal progress and other case matters.
9/27/2023	C. Kearns	1.0	Participated in part of weekly call with Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss deal progress, liquidation and case status.
9/27/2023	D. Mordas	0.9	Reviewed the 9/27 UCC presentation regarding Counsel additions.
9/27/2023	M. Galfus	0.8	Reviewed the outline for the 10/4 weekly UCC report.
9/27/2023	M. Renzi	0.5	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) in advance of UCC meeting.
9/27/2023	E. Hengel	0.5	Participated in call before UCC meeting with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss Plan, ad hoc group, and other case matters.



Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
9/27/2023	C. Kearns	0.5	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss latest from an ad hoc group and Plan-related issues.
9/27/2023	C. Kearns	0.4	Reviewed presentation for the 9/27 Committee meeting.
9/28/2023	J. Cooperstein	2.1	Updated toggle plan summary slide for weekly 10/4 UCC presentation.
9/28/2023	C. Kearns	1.0	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss ad hoc group matters and DCG financial statements.
9/28/2023	B. Lauer	0.9	Prepared liquidity analysis slide for 10/4 Committee meeting.
9/28/2023	J. Cooperstein	0.8	Created presentation framework for weekly 10/4 UCC presentation.
9/28/2023	M. Galfus	0.4	Reviewed the executive summary for the 10/4 weekly UCC report.
9/29/2023	B. Lauer	1.1	Prepared slide on MORs filed by Debtors on 9/29 for 10/4 Committee meeting.
9/29/2023	Z. Barandi	0.9	Created August MORs presentation slides for the 9/27 UCC presentation.
9/29/2023	M. Galfus	0.9	Updated the tax exposure overview slide for the 10/4 weekly UCC report.
9/29/2023	C. Kearns	0.8	Participated in part of a call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss comments/issues with DCG-related markups.
9/29/2023	B. Lauer	0.8	Prepared slide on Plan solicitation analysis for 10/4 Committee meeting.
9/29/2023	M. Galfus	0.8	Reviewed the 10/4 weekly UCC report for consistency.
9/29/2023	M. Galfus	0.7	Reviewed the toggle plan overview for the 10/4 weekly UCC report.
9/29/2023	D. Mordas	0.7	Updated executive summary in the 10/4 UCC presentation.
<b>Task Code Total Hours</b>		<b>299.3</b>	

**10. Recovery/ SubCon/ Lien Analysis**

9/1/2023	G. Beaulieu	2.9	Analyzed creditor recoveries under various scenarios.
9/1/2023	C. Goodrich	2.9	Developed litigation scenarios proposal at request of White & Case (C. West).
9/1/2023	D. Mordas	2.9	Drafted roll-forward of the current value of the estate's liquid assets.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/1/2023	D. Mordas	2.7	Continued to draft roll-forward the current value of the estate's liquid assets.
9/1/2023	J. Cooperstein	2.7	Updated litigation summary analysis based on comments from BRG (C. Goodrich).
9/1/2023	G. Beaulieu	2.3	Continued to analyze creditor recoveries under various scenarios.
9/1/2023	J. Cooperstein	2.2	Analyzed quarterly cash flows of proposed DCG settlement.
9/1/2023	J. Cooperstein	1.8	Analyzed default interest accrual owed on May DCG/DCG loans.
9/1/2023	J. Cooperstein	1.6	Created creditor net present value recovery assumption bridge.
9/1/2023	J. Hill	1.6	Prepared analysis of creditor recoveries at certain selling volumes of a certain asset.
9/1/2023	J. Wilson	1.3	Revised recovery model side-by-side for an ad hoc group's proposal relative to current UCC offer based on updated assumptions.
9/1/2023	C. Goodrich	0.9	Reviewed slippage analysis of a certain asset.
9/1/2023	E. Hengel	0.8	Corresponded with BRG team on coin values in alternate scenarios.
9/1/2023	C. Goodrich	0.6	Continued to develop litigation scenarios proposal at request of White & Case (C. West).
9/1/2023	M. Galfus	0.6	Incorporated additional edits from BRG (C. Goodrich) into slippage analysis of a certain asset.
9/1/2023	M. Renzi	0.6	Reviewed litigation scenarios proposal created by BRG (C. Goodrich) at the request of White & Case (C. West).
9/1/2023	C. Kearns	0.3	Reviewed draft UCC report re: FTX 9019.
9/2/2023	E. Hengel	0.7	Corresponded with Houlihan Lokey (B. Geer) on coin values in alternate scenarios.
9/3/2023	C. Goodrich	1.3	Updated recovery analysis to reflect most recent proposed edits to distribution mechanics.
9/3/2023	C. Goodrich	0.7	Reviewed updated proposed changes to distribution model to determine next steps.
9/4/2023	E. Hengel	0.7	Created analysis to assess monetization plan of a certain asset and timing of creditor recoveries under said plan.
9/4/2023	M. Renzi	0.7	Reviewed updated recovery analysis created by BRG (C. Goodrich).

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/4/2023	M. Renzi	0.6	Reviewed analysis of monetization plan of a certain asset to assess its impact on recoveries created by BRG (E. Hengel).
9/5/2023	J. Hill	2.8	Reviewed sensitivity analysis assessing impact of a certain asset's slippage by class.
9/5/2023	C. Goodrich	2.7	Edited analysis of litigation versus deal scenario economics.
9/5/2023	J. Cooperstein	2.6	Analyzed UCC recovery model.
9/5/2023	J. Hill	2.4	Analyzed the NPV recovery impact of the updated distribution mechanics.
9/5/2023	C. Goodrich	2.4	Incorporated additional edits from BRG (M. Renzi) into litigation versus deal analysis.
9/5/2023	J. Cooperstein	2.3	Analyzed creditor recoveries under various sensitized discount rates.
9/5/2023	J. Hill	1.9	Updated a certain asset's slippage analysis.
9/5/2023	M. Galfus	1.4	Updated the slippage model for a certain asset based on change in volume and change in discount to NAV per request from White & Case (P. Abelson).
9/5/2023	M. Renzi	1.1	Reviewed slippage analysis of a certain asset created by BRG (J. Hill).
9/5/2023	J. Wilson	0.9	Analyzed new distribution mechanic impact on recoveries.
9/5/2023	M. Renzi	0.9	Prepared comments on litigation versus deal analysis created by BRG (C. Goodrich).
9/5/2023	J. Hill	0.7	Analyzed the overlapping weeks in the updated budget compared to prior budget to assess creditor recoveries.
9/5/2023	D. Mordas	0.7	Updated the recovery model for a specific scenario in the deal path.
9/5/2023	J. Cooperstein	0.5	Participated in call with White & Case (C. West, S. Kaul) regarding litigation analysis.
9/5/2023	C. Goodrich	0.5	Participated in discussion of litigation analysis with White & Case (C. West, S. Kaul).
9/5/2023	J. Cooperstein	0.4	Participated in second call with White & Case (C. West, S. Kaul) regarding litigation analysis.
9/5/2023	C. Goodrich	0.4	Participated in second discussion of litigation analysis with White & Case (C. West, S. Kaul).
9/5/2023	C. Kearns	0.2	Held call with White & Case (P. Abelson) on distribution mechanics.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/6/2023	J. Hill	2.7	Developed side-by-side comparison of proposal from Committee member to current UCC proposal to assess terms and economic differences in value.
9/6/2023	B. Lauer	2.4	Prepared analysis of the changes in Houlihan Lokey's new distribution mechanics model to assess its implications in the DCG deal negotiation.
9/6/2023	J. Cooperstein	2.2	Updated creditor recovery scenario model to reflect 8/31 data.
9/6/2023	M. Galfus	2.1	Developed coin-level volatility analysis from historical asset price data.
9/6/2023	C. Goodrich	2.1	Updated slippage estimates based on most recent datasets.
9/6/2023	C. Goodrich	1.7	Analyzed changes in discount to NAV of certain asset relative to major announcements and other topical events.
9/6/2023	M. Galfus	1.7	Continued to develop coin-level volatility analysis from historical asset price data.
9/6/2023	G. Beaulieu	1.7	Drafted commentary regarding implications of slippage of a certain asset.
9/6/2023	G. Beaulieu	1.6	Reviewed coin holdings analysis to verify consolidated coin quantities reconciliation between cash and coin report and most recent wallet-level analysis developed by BRG.
9/6/2023	M. Galfus	1.6	Reviewed the summary of the latest updates to the recovery model per recent requests from UCC members.
9/6/2023	C. Goodrich	1.4	Incorporated additional edits from White & Case (C. West) into litigation versus deal analysis.
9/6/2023	C. Goodrich	1.4	Incorporated additional edits into litigation versus deal analysis.
9/6/2023	G. Beaulieu	1.4	Prepared list of proposed edits for the Genesis slippage model based on models utilized in other crypto bankruptcy cases.
9/6/2023	J. Cooperstein	1.3	Reviewed turnover motions filed by the Debtors for DCG/DCGI loans.
9/6/2023	Z. Barandi	1.1	Created internal report at the request of BRG (C. Goodrich) regarding recent changes to the distribution model provided by Houlihan Lokey.
9/6/2023	M. Renzi	0.9	Prepared comments on litigation versus deal analysis in preparation for discussion with White & Case (C. Shore).
9/6/2023	D. Mordas	0.8	Reviewed litigation analysis at the request of Counsel.
9/6/2023	D. Mordas	0.6	Edited schedule of unpaid (accrued) and paid interest payments.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/6/2023	M. Galfus	0.6	Incorporated additional timeframe detail to coin-level volatility calculations.
9/6/2023	C. Kearns	0.5	Reviewed draft documents from Counsel re: DCG.
9/6/2023	M. Galfus	0.4	Participated in call with Houlihan Lokey (R. Malik) to review the latest changes to the rebalancing aspect of the recovery model.
9/6/2023	B. Lauer	0.4	Reviewed new updates to Houlihan Lokey's distribution mechanics model.
9/7/2023	G. Beaulieu	2.7	Reviewed analysis of FTX settlement impact relative to earlier Committee Professionals estimates.
9/7/2023	J. Cooperstein	2.6	Developed updated summary view of creditor recovery levels based on input from BRG (M. Renzi).
9/7/2023	C. Goodrich	2.4	Edited asset-level slippage analysis.
9/7/2023	J. Hill	2.2	Analyzed DCG balance sheet detail to assess quantum of liquid assets available to satisfy turnover motion.
9/7/2023	G. Beaulieu	1.7	Reviewed turnover motion filed 9/6.
9/7/2023	C. Goodrich	1.4	Edited sensitivity analysis regarding creditor recoveries under a variety of pricing scenarios for a certain asset.
9/7/2023	M. Canale	1.4	Reviewed crypto volatility analysis prior to discussion with UCC.
9/7/2023	D. Mordas	1.4	Updated default interest calculations relating to DCG loans.
9/7/2023	M. Galfus	1.4	Updated summary of historical volatility calculations for certain assets under various timeframes.
9/7/2023	J. Cooperstein	1.3	Developed analysis sensitizing coin prices to assess impact on recoveries by class in upside/downside coin price scenarios under currently contemplated distribution mechanic.
9/7/2023	E. Hengel	0.9	Developed updated summary of creditor recoveries under contemplated proposals for discussion with Committee professionals.
9/7/2023	M. Renzi	0.8	Reviewed analysis prepared by BRG (J. Hill) re: DCG liquid assets on hand.
9/7/2023	E. Hengel	0.7	Reviewed large creditor analysis provided by BRG (C. Goodrich).
9/7/2023	D. Mordas	0.7	Updated summary of value of assets on hand based on current (9/6) asset prices.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/8/2023	J. Wilson	2.8	Analyzed impact of preferred equity collar contemplated in initial term sheet on potential value of consideration in response to Committee inquiry.
9/8/2023	J. Hill	2.8	Developed sensitivity analysis of changes in a certain asset's discount to NAV under two distribution models.
9/8/2023	J. Hill	2.8	Prepared analysis of impact of successful turnover motion at request of White & Case (P. Abelson).
9/8/2023	D. Mordas	2.4	Developed preferred equity schedule for deal comparison model.
9/8/2023	G. Beaulieu	1.7	Reviewed slippage analysis of a certain asset for computational accuracy.
9/8/2023	J. Cooperstein	1.6	Compared DCG documents regarding value of venture portfolio to market data.
9/8/2023	D. Mordas	1.6	Incorporated edits to schedule comparing deal and no deal scenarios.
9/8/2023	J. Wilson	1.4	Reviewed current version of in-kind distribution analysis.
9/8/2023	C. Goodrich	1.3	Edited schedule prepared at request of White & Case (P. Abelson) to be provided to Brown Rudnick regarding assets on hand and claims pool quantum.
9/8/2023	J. Cooperstein	1.2	Analyzed non-debtor financials posted to DCG data room to assess potential edits to intercompany accounts receivable recovery estimates.
9/8/2023	J. Cooperstein	1.1	Analyzed the Debtors' 9/1 cash and coin report.
9/8/2023	E. Hengel	0.9	Prepared comments on DCG assets at request of White & Case (A. Parra Criste).
9/8/2023	M. Renzi	0.9	Reviewed analysis created by BRG (J. Hill) re: the impact of a certain asset's NAV/price changes on recoveries.
9/8/2023	E. Hengel	0.8	Edited recovery scenario analysis.
9/8/2023	M. Renzi	0.6	Reviewed schedule of assets on hand created by BRG (C. Goodrich).
9/8/2023	C. Goodrich	0.5	Edited BRG's recovery model based on updated assumptions prepared by Houlihan Lokey (R. Malik).
9/8/2023	D. Mordas	0.4	Updated BRG recovery analysis to align with information included in 9/6 slides prepared by Houlihan Lokey for the Committee.
9/8/2023	J. Wilson	0.4	Updated preferred equity collar analysis in response to Committee inquiry.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/11/2023	J. Cooperstein	2.6	Edited model of potential impact of volatility expansion/contraction in certain assets.
9/11/2023	J. Hill	1.9	Prepared analysis if impact to creditor recoveries of changes in a certain asset's NAV/price.
9/11/2023	M. Galfus	1.8	Developed visual summary of potential range of impact from asset slippage.
9/11/2023	C. Goodrich	1.7	Edited setoff scenario analysis.
9/11/2023	C. Goodrich	1.3	Edited most recent version of assets on hand analysis.
9/11/2023	C. Goodrich	1.3	Updated sensitivity analysis in recovery model based on discussion with White & Case (C. Shore).
9/11/2023	D. Mordas	1.1	Updated the slippage analysis for recent NAV and price data for each asset.
9/11/2023	D. Mordas	0.8	Reviewed the updated Houlihan Lokey model regarding a downside coin price scenario.
9/11/2023	C. Kearns	0.4	Reviewed latest set of distribution-related modeling.
9/12/2023	J. Cooperstein	1.6	Updated document summarizing strategic paths forward at request of the UCC communication subcommittee.
9/12/2023	C. Goodrich	1.4	Incorporated edits to presentation of litigation versus deal scenario analysis.
9/12/2023	J. Hill	1.2	Analyzed the redlined term sheet from the Debtors' advisors to assess how changes to the term sheet would impact creditor recoveries.
9/12/2023	C. Goodrich	0.8	Edited schedule of illiquid recoverable assets.
9/12/2023	E. Hengel	0.7	Prepared comments for BRG team regarding recovery scenario analysis updates.
9/12/2023	C. Kearns	0.5	Reviewed analyses of DCG current liquidity and enterprise value in advance of discussion with White & Case (P. Abelson, C. Shore).
9/13/2023	C. Goodrich	2.9	Developed issues list related to draft term sheet in preparation for discussion with White & Case and Houlihan Lokey.
9/13/2023	J. Hill	2.4	Analyzed the redlined term sheet from the Debtors' advisors to assess how DCG consideration would impact creditor recoveries.
9/13/2023	C. Goodrich	2.4	Compiled list of issues relating to draft term sheet.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/13/2023	J. Cooperstein	2.2	Developed report for UCC communication subcommittee regarding potential paths forward.
9/13/2023	J. Cooperstein	2.1	Analyzed recovery analysis based of proposed revised DCG deal terms at request of BRG (M. Renzi).
9/13/2023	J. Cooperstein	1.6	Updated UCC paths forward report for UCC communications subcommittee based on comments from BRG (E. Hengel).
9/13/2023	J. Cooperstein	1.4	Analyzed Genesis cash and coin on hand as of 9/1.
9/13/2023	E. Hengel	1.3	Analyzed creditor recoveries in two different litigation scenarios at request of Committee members.
9/13/2023	J. Wilson	1.3	Analyzed impact of preferred equity collar in sensitized post-IPO DCG enterprise value scenarios.
9/13/2023	C. Goodrich	1.1	Incorporated additional edits into recovery scenario analysis.
9/13/2023	C. Goodrich	0.9	Reviewed recovery documents posted to docket for factual issues.
9/13/2023	C. Goodrich	0.6	Reviewed updated creditor scorecard.
9/13/2023	D. Mordas	0.6	Updated side-by-side recovery analysis in advance of distribution to Counsel.
9/13/2023	C. Kearns	0.4	Reviewed materials provided by the Debtors relating to proposed DCG settlement.
9/13/2023	Z. Barandi	0.3	Reviewed Eldridge agreements related to DCG deal at the request of White & Case (A. Parra Criste).
9/13/2023	Z. Barandi	0.1	Drafted email to White & Case (A. Parra Criste) re: Eldridge agreements related to DCG deal.
9/14/2023	J. Cooperstein	2.8	Developed analysis of creditor recoveries under contemplated paths forward.
9/14/2023	J. Cooperstein	2.6	Continued to develop analysis of creditor recoveries under contemplated paths forward.
9/14/2023	D. Mordas	2.6	Updated debt roll-forwards to be consistent with currently contemplated UCC proposal.
9/14/2023	J. Hill	2.3	Analyzed overall creditor recoveries under the proposal from a certain creditor.
9/14/2023	C. Goodrich	2.3	Updated net present value analyses relating to currently contemplated recovery scenarios.



Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/14/2023	C. Goodrich	1.9	Reviewed comparison of deal versus litigation scenario as outlined by BRG (M. Renzi).
9/14/2023	E. Hengel	1.6	Edited analysis of paths forward and related scenarios.
9/14/2023	C. Goodrich	1.3	Reviewed issues list relating to term sheet distributed by White & Case (P. Abelson).
9/14/2023	D. Mordas	1.2	Analyzed Eldridge credit facility terms and collateral package at the request of Counsel.
9/14/2023	C. Goodrich	1.2	Continued to update net present value analyses relating to currently contemplated recovery scenarios.
9/14/2023	J. Cooperstein	1.1	Analyzed Debtors' cash and coin report as of 9/8.
9/14/2023	M. Renzi	0.7	Reviewed litigation versus deal analysis created by BRG (C. Goodrich).
9/14/2023	M. Renzi	0.6	Reviewed updated ad hoc group's proposed recovery analysis provided by BRG (C. Goodrich).
9/15/2023	J. Hill	2.9	Updated the recovery sensitivity analysis by creditor type at various litigation thresholds under the contemplated ad hoc group proposal.
9/15/2023	J. Hill	2.4	Analyzed certain regulations that could impact the ability to distribute certain Debtor assets to assess potential quantum of required holdback.
9/15/2023	J. Cooperstein	2.1	Updated summary report for Brown Rudnick based on comments from BRG (M. Renzi).
9/15/2023	C. Goodrich	1.7	Updated recovery analyses in advance of discussion with Brown Rudnick (K. Aulet).
9/15/2023	E. Hengel	0.9	Edited analysis of paths forward and related scenarios.
9/15/2023	G. Beaulieu	0.8	Reviewed 9/15 cryptocurrency pricing strip.
9/15/2023	M. Renzi	0.8	Reviewed analysis created by BRG (J. Hill) re: impact of certain regulations on ability to distribute certain estate assets.
9/15/2023	M. Galfus	0.4	Reviewed an ad hoc group's recovery model analysis per request from White & Case (P. Abelson).
9/16/2023	D. Mordas	2.9	Analyzed Rule 144 and Reg M to draft a response to a UCC member for a part of the recovery analysis.
9/16/2023	M. Renzi	1.2	Reviewed updated term sheet from DCG including a counterparty's response to DCG.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/16/2023	M. Renzi	1.1	Prepared comments on analysis created by BRG (D. Mordas) re: SEC regulations in connection with recoveries in response to a UCC member request.
9/16/2023	E. Hengel	0.7	Edited recovery estimates based on changing case variables.
9/16/2023	M. Renzi	0.7	Reviewed paths forward summary prepared by BRG (E. Hengel) for two UCC members.
9/17/2023	J. Hill	2.8	Analyzed SEC Rule 144 testing thresholds to assess impact to initial distribution under certain scenarios.
9/17/2023	J. Cooperstein	1.5	Analyzed DCG financials provided by Goodwin.
9/17/2023	C. Kearns	0.7	Reviewed latest DCG settlement documents.
9/17/2023	E. Hengel	0.4	Reviewed feedback from creditors regarding alternate paths forward.
9/18/2023	J. Hill	2.9	Updated the recovery model scenario to reflect changes proposed by a creditor.
9/18/2023	G. Beaulieu	2.8	Reviewed cryptocurrency pricing schedule for computational accuracy.
9/18/2023	J. Hill	1.9	Updated the recovery model to reflect the economic terms of an ad hoc group's proposal based on feedback from Brown Rudnick (K. Aulet).
9/18/2023	J. Hill	1.2	Incorporated proposed wind down budget changes to recovery analyses.
9/18/2023	J. Cooperstein	0.9	Analyzed DCG historical coin holdings.
9/18/2023	D. Mordas	0.9	Drafted email summarizing Rule 144 issues for Counsel.
9/18/2023	J. Cooperstein	0.8	Reviewed draft DCG 9/18 term sheet.
9/18/2023	D. Mordas	0.6	Reviewed certain filed statements against the Debtors by large third parties.
9/18/2023	C. Kearns	0.4	Prepared feedback for BRG (C. Goodrich) based on latest recovery models.
9/18/2023	C. Kearns	0.3	Reviewed DCG-provided documents.
9/19/2023	Z. Barandi	2.9	Reviewed latest iteration of term sheet at the request of White & Case (A. Parra-Criste).
9/19/2023	J. Cooperstein	2.8	Updated pro forma DCG liquidity bridge.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/19/2023	J. Cooperstein	2.3	Analyzed DCG financials.
9/19/2023	D. Mordas	2.2	Analyzed updated redline term sheet for any outstanding items at the request of Counsel.
9/19/2023	M. Galfus	1.7	Reviewed the updated 9/17 DCG term sheet regarding the DCG debt per request from White & Case (P. Abelson).
9/19/2023	Z. Barandi	1.6	Reviewed documents at the request of Houlihan Lokey (B. Geer) re: funds used for certain coin denominated loan.
9/19/2023	D. Mordas	1.3	Drafted follow-up questions list for a current term sheet at the request of Counsel.
9/19/2023	J. Cooperstein	1.2	Analyzed updated draft of DCG term sheet.
9/19/2023	J. Cooperstein	0.9	Analyzed Genesis loan tape for large Debtor counterparty activity.
9/19/2023	Z. Barandi	0.9	Reviewed updated distribution mechanics sent by Houlihan Lokey (B. Geer) on 9/17.
9/19/2023	B. Lauer	0.9	Reviewed updated term sheet from DCG.
9/19/2023	E. Hengel	0.8	Prepared comments for BRG (J. Hill) re: draft debt documents.
9/19/2023	J. Wilson	0.8	Researched question from Committee regarding denomination of certain loans.
9/19/2023	Z. Barandi	0.4	Drafted response to Houlihan Lokey (B. Geer) re: funds used for certain coin denominated loan.
9/19/2023	C. Kearns	0.4	Prepared comments on redline to DCG debt term sheet.
9/19/2023	B. Lauer	0.4	Prepared comments with respect to redline of DCG term sheet for White & Case (P. Abelson, A. Parra Criste).
9/19/2023	Z. Barandi	0.2	Continued to review latest iteration of term sheet at the request of White & Case (A. Parra-Criste).
9/20/2023	G. Beaulieu	2.9	Drafted analysis of week-over-week currency changes reflected in pricing strip.
9/20/2023	J. Hill	2.9	Updated recovery analysis side-by-side to reflect most recently contemplated terms.
9/20/2023	J. Hill	2.8	Continued to update recovery analysis side-by-side to reflect most recently contemplated terms.
9/20/2023	J. Hill	2.8	Developed analysis of contemplated amortization and interest rates on NPV analysis as compared to the Aug-23 DCG offer.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/20/2023	G. Beaulieu	2.3	Continued to draft analysis of week-over-week currency changes reflected in pricing strip.
9/20/2023	J. Cooperstein	2.2	Incorporated current data (including asset values) to recovery analysis.
9/20/2023	G. Beaulieu	1.8	Revised analysis of week-over-week price strip currency changes.
9/20/2023	J. Cooperstein	1.3	Updated recovery sensitivity analysis.
9/20/2023	E. Hengel	0.9	Summarized Debtors' proposed asset treatment in advance of discussion with other Committee professionals.
9/20/2023	J. Cooperstein	0.8	Analyzed historical Debtors' loan tape activity for large counterparty activity.
9/21/2023	G. Beaulieu	2.6	Drafted chart summarizing distributable assets of Debtor entities.
9/21/2023	J. Hill	2.4	Incorporated additional edits to economic analysis of most recent DCG offer.
9/21/2023	G. Beaulieu	2.3	Continued to draft chart summarizing distributable assets of Debtor entities.
9/21/2023	E. Hengel	1.1	Edited analysis of creditor recoveries in different scenarios.
9/22/2023	J. Hill	2.8	Continued to review partial repayment agreement filed by the Debtors to assess the impact on the estates liquidity.
9/22/2023	G. Beaulieu	2.8	Revised coin analysis to reflect latest coin quantities and prices.
9/22/2023	G. Beaulieu	2.3	Edited structure of assets on hand analysis to simplify future coin price updates.
9/22/2023	M. Galfus	1.6	Updated the litigation scenario recovery analysis per request from a UCC member.
9/22/2023	J. Cooperstein	1.3	Drafted summary of the Debtors' cash and coin report for week ending 9/15.
9/22/2023	J. Hill	1.2	Analyzed potential preference payments and impact of potential preference-related recoveries on creditor NPV recoveries at various recovery thresholds.
9/22/2023	J. Cooperstein	0.9	Analyzed draft DCG settlement term sheet.
9/22/2023	B. Lauer	0.9	Analyzed treatment of forbearance fee in partial repayment agreement at request of Counsel.
9/22/2023	Z. Barandi	0.8	Updated analysis of initial distribution quantum in various scenarios.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/22/2023	E. Hengel	0.7	Edited analysis of creditor recoveries in different scenarios.
9/25/2023	J. Hill	2.9	Developed economic analysis of potential outcomes relating to the partial repayment agreement.
9/25/2023	J. Hill	2.6	Updated analysis regarding accrued but unpaid late fees by currency type for the May-23 DCG maturities.
9/25/2023	B. Lauer	2.3	Conducted analysis of Debtors' request to liquidate altcoin positions including the associated pros and cons.
9/25/2023	M. Galfus	1.4	Reviewed the 9/25 version of the DCG term sheet to provide feedback on potential issues.
9/25/2023	J. Cooperstein	1.4	Updated strategic paths forward report for UCC communications subcommittee.
9/25/2023	J. Cooperstein	1.3	Reviewed revised DCG settlement term sheet draft as of 9/25.
9/25/2023	E. Hengel	0.9	Prepared comments on term sheet to White & Case (A. Parra Criste).
9/26/2023	D. Mordas	2.9	Analyzed current redline of DCG term sheet.
9/26/2023	Z. Barandi	2.9	Prepared comments for Counsel regarding issues with respect to potential settlement with counterparty.
9/26/2023	J. Hill	2.6	Edited analysis of the economic impact of proposed changes to term sheet.
9/26/2023	D. Mordas	2.4	Reviewed the economic impact of proposed changes to DCG term sheet at request of BRG (J. Hill).
9/26/2023	J. Hill	2.4	Updated recovery analysis to reflect current cash flow timing assumptions.
9/26/2023	B. Lauer	2.3	Prepared analysis of proposed third-party settlement.
9/26/2023	D. Mordas	1.6	Continued to analyze current redline of DCG term sheet.
9/26/2023	M. Galfus	1.6	Developed list of issues re: 9/25 DCG term sheet in advance of providing consolidated issues list to White & Case (P. Abelson).
9/26/2023	J. Cooperstein	1.6	Reviewed updated DCG financials provided by Ducera (K. Patel).
9/26/2023	D. Mordas	1.3	Edited draft deal point notes on the term sheet redline from a large counterparty with comments from BRG (J. Hill).
9/26/2023	M. Galfus	1.3	Prepared top 10 issues list relating to DCG term sheet.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/26/2023	J. Cooperstein	1.2	Analyzed updated DCG settlement term sheet draft as of 9/26.
9/26/2023	M. Galfus	1.1	Reviewed draft of a large counterparty settlement to confirm consistency in the terms of the agreement.
9/26/2023	J. Cooperstein	0.9	Reviewed Debtors' cash and coin report for week ending 9/15.
9/26/2023	E. Hengel	0.8	Prepared comments on loan documentation for White & Case (A. Parra Criste).
9/26/2023	C. Kearns	0.8	Reviewed latest iteration of draft DCG term sheets.
9/26/2023	E. Hengel	0.7	Edited summary of paths forward for White & Case (P. Abelson).
9/26/2023	Z. Barandi	0.7	Reviewed new files posted to the DCG room re: venture book valuations and trust share holdings.
9/26/2023	C. Kearns	0.4	Reviewed financial information from DCG as provided in response to diligence requests.
9/26/2023	Z. Barandi	0.2	Drafted email to A&M (L. Cherrone, S. Cascante) re: analysis of settlement with certain large counterparty.
9/27/2023	J. Hill	2.7	Evaluated the impact of proposed changes in distribution model on recoveries by creditor class.
9/27/2023	J. Cooperstein	1.9	Updated recovery analysis to reflect 9/15 coin prices.
9/27/2023	J. Cooperstein	1.4	Developed list of follow-up questions related to recovery model for Brown Rudnick.
9/27/2023	J. Cooperstein	1.3	Updated strategic decision tree in report for UCC communications subcommittee.
9/27/2023	D. Mordas	1.2	Compared draft settlement with counterparty to existing BRG analysis of economic value of proposed settlement.
9/27/2023	E. Hengel	0.9	Prepared recovery analysis comments for BRG (J. Hill).
9/27/2023	J. Cooperstein	0.7	Analyzed DCG 8/31 balance sheet.
9/27/2023	B. Lauer	0.7	Reviewed updated draft of term sheet.
9/27/2023	E. Hengel	0.6	Edited summary of paths forward for UCC.
9/27/2023	Z. Barandi	0.6	Reviewed summary on paths forward drafted by BRG (B. Lauer).
9/28/2023	D. Mordas	2.9	Analyzed all transactions with a large counterparty at the request of White & Case (P. Abelson).

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/28/2023	J. Hill	2.9	Analyzed DCG's liquidity to assess creditors' recovery credit risk in the DCG offer.
9/28/2023	D. Mordas	2.9	Continued to analyze all transactions with a large counterparty at the request of White & Case (P. Abelson).
9/28/2023	M. Galfus	2.9	Reviewed the Debtors' loan tape to confirm all GUSD transactions related to a certain counterparty per request from Houlihan Lokey (B Geer).
9/28/2023	J. Hill	2.3	Continued to analyze DCG's liquidity to assess creditors' recovery credit risk in the DCG offer.
9/28/2023	D. Mordas	1.7	Drafted report regarding a large counterparty's transactions.
9/28/2023	D. Mordas	1.6	Continued to draft report regarding large counterparty's transactions.
9/28/2023	J. Cooperstein	1.6	Updated list of key follow-up questions for discussion with Brown Rudnick.
9/28/2023	J. Cooperstein	1.2	Analyzed large Debtors' counterparty loan tape activity.
9/28/2023	D. Mordas	0.8	Continued to analyze all transactions with a large counterparty at the request of White & Case (P. Abelson).
9/28/2023	J. Wilson	0.7	Reviewed loan tape related to a certain set of transactions in response to Committee inquiry.
9/28/2023	E. Hengel	0.7	Reviewed settlement proposal in advance of call with counsel to a large creditor.
9/28/2023	B. Lauer	0.6	Reviewed latest term sheet from DCG.
9/28/2023	C. Kearns	0.5	Reviewed DCG financial statements provided by Ducera (K. Patel).
9/28/2023	M. Galfus	0.4	Continued to review the Debtors' loan tape to confirm all GUSD transactions related to a certain counterparty per request from Houlihan Lokey (B. Geer).
9/29/2023	J. Hill	2.9	Prepared feedback on the term sheet redline provided by DCG's counsel.
9/29/2023	J. Hill	2.9	Updated the illustrative creditor recovery model under an ad hoc group's proposal.
9/29/2023	D. Mordas	2.4	Drafted report regarding large counterparty's transactions.
9/29/2023	D. Mordas	2.2	Continued to draft report regarding large counterparty's transactions.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/29/2023	J. Hill	1.9	Continued to prepare feedback on the term sheet redline provided by DCG's counsel.
9/29/2023	M. Galfus	1.6	Reviewed the revised 9/29 version of the DCG term sheet to determine any additional concerns with the terms of the agreement.
9/29/2023	M. Renzi	1.0	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: proposed settlement options.
9/29/2023	E. Hengel	1.0	Participated in call to discuss settlement documents with White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
9/29/2023	B. Lauer	0.9	Reviewed altcoin rebalancing analysis.
9/29/2023	D. Mordas	0.7	Developed list of follow-up topics on the draft memo prepared by Counsel regarding a large counterparty's transactions.
9/29/2023	M. Galfus	0.7	Reviewed asset coverage analysis based on updated coin prices.
9/29/2023	J. Cooperstein	0.4	Reviewed updated draft of DCG settlement term sheet.
<b>Task Code Total Hours</b>		<b>398.1</b>	
<b>11. Claim Analysis/ Accounting</b>			
9/1/2023	D. Mordas	2.9	Analyzed claims for a specific subset of the claims pool in the estate.
9/1/2023	J. Hill	2.7	Edited analysis of the range of economic value of potential estate litigation claims.
9/1/2023	J. Hill	2.6	Prepared bridge of claims pool changes since Petition Date.
9/1/2023	D. Mordas	1.4	Drafted report for a claims subgroup to be sent to Counsel.
9/1/2023	E. Hengel	0.8	Summarized large claim detail at request of White & Case (A. Parra Criste).
9/1/2023	M. Galfus	0.7	Reviewed the Debtors' second omnibus claims objection related to 3AC claims.
9/6/2023	J. Hill	1.4	Prepared bridge of claims pool changes since Petition Date.
9/6/2023	M. Galfus	0.3	Reviewed the latest updates to the 9/6 claim analysis provided by A&M (S. Cascante).
9/6/2023	M. Galfus	0.2	Participated in weekly claims call with A&M (P. Wirtz, P. Kinealy) regarding recent and upcoming claims objections.
9/7/2023	J. Hill	2.6	Prepared summary of value of litigation claims and other estate assets in preparation for a discussion with a creditor.



Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
9/8/2023	J. Cooperstein	1.7	Created updated summary schedule of Debtors' consolidated claims pool.
9/14/2023	E. Hengel	0.8	Developed analysis under three potential scenarios for large counterparty claim size.
9/14/2023	E. Hengel	0.4	Reviewed updated claims pool detail under three potential scenarios for large counterparty claim size.
9/18/2023	Z. Barandi	2.8	Summarized claim objections filed in comparable crypto bankruptcy cases to investigate expected timeline of claim objections.
9/18/2023	B. Lauer	2.3	Prepared report on claims objections in comparable bankruptcy cases.
9/19/2023	M. Canale	0.3	Emailed A&M (M. Leto) for update on specific crypto insurance claim status.
9/19/2023	Z. Barandi	0.2	Updated claim objections summary based on comments from BRG (J. Hill).
9/20/2023	E. Hengel	1.4	Reviewed data relating to valuation of counterparties' collateral.
9/21/2023	M. Canale	0.2	Reviewed email response from A&M (L. Cherrone) regarding specific crypto insurance claim status.
9/28/2023	Z. Barandi	1.4	Analyzed claims detail at the request of BRG (E. Hengel).
9/28/2023	E. Hengel	0.9	Prepared comments on large creditor claim detail to White & Case (A. Parra Criste).
9/28/2023	B. Lauer	0.8	Analyzed relationship of counterparty claims trade.
9/28/2023	M. Renzi	0.7	Reviewed claims data pertaining to large creditor counterparty.
9/28/2023	M. Galfus	0.6	Reviewed a certain counterparty's proof of claim per request from Houlihan Lokey (B. Geer).
9/28/2023	M. Galfus	0.4	Reviewed SOFA 3 to confirm the Debtors' loan tape outflows to a certain large counterparty within the 90 days prior to the Petition for the loan transaction analysis.
9/28/2023	Z. Barandi	0.3	Analyzed ad hoc group members' claims at the request of BRG (E. Hengel).

<b>Task Code Total Hours</b>	<b>30.8</b>
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**13. Intercompany Transactions/ Balances**

9/8/2023	C. Goodrich	1.6	Reviewed prior work product relating to recoverability of intercompany receivables.
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Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
9/8/2023	C. Goodrich	0.9	Reviewed financial analysis regarding intercompany claims prepared by BRG (J. Cooperstein).
9/12/2023	J. Hill	2.3	Analyzed the intercompany payment from a non-debtor to a Debtor entity.
9/12/2023	B. Lauer	1.2	Prepared bridge of the adjusted balance of intercompany receivable.
9/12/2023	E. Hengel	0.7	Reviewed intercompany detail provided by Debtors.
9/13/2023	J. Hill	2.2	Analyzed the impact of a non-debtor repayment of intercompany payable to a Debtor entity to assess creditor recoveries.
9/13/2023	B. Lauer	1.2	Edited intercompany receivable bridge per feedback from BRG (J. Hill).
9/13/2023	E. Hengel	0.6	Updated intercompany analysis to reflect recent settlement activity.
9/14/2023	M. Galfus	1.2	Reviewed the Debtors' intercompany recoverability from GGCI.
9/18/2023	J. Hill	2.3	Prepared bridge of the impact of a change in the intercompany balance of a related party entity owed to a Debtor entity.
9/18/2023	M. Galfus	1.4	Analyzed the GGCI intercompany payable to GGC bridge for the updated balance.
9/21/2023	J. Hill	2.9	Analyzed intercompany payable recoveries based on current information.
9/21/2023	J. Hill	0.8	Analyzed the estimated recovery from a certain non-debtor entity's intercompany payables to the Debtor entities.
9/22/2023	M. Galfus	0.7	Reviewed the GGCI intercompany balance bridge.
<b>Task Code Total Hours</b>		<b>20.0</b>	
<b>14. Executory Contracts/ Leases</b>			
9/11/2023	E. Hengel	0.9	Corresponded with BRG (M. Galfus) regarding response to Counsel on motion to reject.
9/11/2023	D. Mordas	0.4	Reviewed the Debtors' executory contracts and unexpired leases motion to be filed.
<b>Task Code Total Hours</b>		<b>1.3</b>	
<b>18. Operating and Other Reports</b>			
9/5/2023	C. Goodrich	1.7	Edited July monthly operating report analysis.
9/5/2023	J. Cooperstein	1.1	Analyzed July 2023 interest payable/receivable file.

Date	Professional	Hours	Description
<b>18. Operating and Other Reports</b>			
9/5/2023	D. Mordas	0.7	Reviewed the Debtors' July MORs.
9/5/2023	Z. Barandi	0.4	Reviewed new files posted to Genesis data room re: July financials and supporting files.
9/6/2023	M. Galfus	0.8	Compiled questions to be shared with A&M (L. Cherrone) regarding the individual employees expected to have a role in the wind down.
9/7/2023	J. Cooperstein	0.8	Reviewed updated default interest accrual estimates.
9/8/2023	J. Cooperstein	1.3	Analyzed GGCI balance sheet summary items posted to data room.
9/8/2023	C. Goodrich	0.7	Reviewed GGCI financial information.
9/11/2023	D. Mordas	2.8	Updated wind down schedule for new projections from the Debtors.
9/11/2023	E. Hengel	0.9	Reviewed updated financial projections from A&M (R. Smith).
9/12/2023	J. Wilson	0.8	Analyzed costs incurred in other crypto cases for certain activities compared to Genesis.
9/12/2023	D. Mordas	0.8	Edited notes on the wind down analysis for distribution to the internal team.
9/12/2023	M. Canale	0.8	Reviewed crypto custodian security protocol information.
9/12/2023	M. Galfus	0.8	Reviewed the pros and cons of the employment of certain executive related to the wind down.
9/12/2023	E. Hengel	0.7	Drafted update for Counsel regarding Debtors' administrative cost outlook.
9/13/2023	G. Beaulieu	2.7	Prepared analysis of creditors impacted by Kroll data breach to identify potential breach location.
9/13/2023	G. Beaulieu	2.4	Continued to prepare analysis of creditors impacted by Kroll data breach to identify potential breach location.
9/13/2023	G. Beaulieu	1.2	Prepared table on categories of creditors impacted by data breach of major counterparty.
9/13/2023	M. Galfus	1.2	Reviewed the Kroll data breach list of creditors who were contacted per request from White & Case (P. Abelson).
9/13/2023	M. Galfus	0.9	Reviewed the Debtors' wind down comparable analysis.
9/13/2023	Z. Barandi	0.9	Updated reconciliation of creditors affected by data breach created by BRG (M. Galfus) at the request of BRG (E. Hengel).

Date	Professional	Hours	Description
<b>18. Operating and Other Reports</b>			
9/13/2023	E. Hengel	0.7	Prepared responses to creditor inquiries about data security and the number of impacted creditors.
9/14/2023	G. Beaulieu	2.8	Reviewed schedule of creditors impacted by major counterparty data breach.
9/14/2023	J. Cooperstein	1.3	Analyzed non-debtor financials.
9/14/2023	M. Galfus	0.8	Reviewed the Debtors' updated wind down timeline.
9/15/2023	M. Galfus	1.7	Reviewed the comparable wind down analysis related to similar crypto bankruptcies.
9/18/2023	M. Galfus	1.1	Reviewed the crypto wind down comparable analysis.
9/19/2023	G. Beaulieu	2.9	Reviewed wind down headcount analysis.
9/19/2023	G. Beaulieu	2.6	Researched headcount of comparable companies during similar wind down circumstances for comparison to wind down scenario.
9/19/2023	M. Galfus	1.9	Reviewed the Debtors' projected wind down vendor costs.
9/19/2023	Z. Barandi	0.3	Drafted response to UCC member's question re: data breach.
9/20/2023	J. Cooperstein	1.1	Analyzed Debtors' wind down projections.
9/20/2023	J. Wilson	0.4	Updated wind down agenda for discussion with Debtors.
9/21/2023	M. Galfus	2.9	Updated the wind down follow-up questions list to be shared with A&M (L. Cherrone).
9/21/2023	G. Beaulieu	2.1	Summarized takeaways from wind down discussion for internal distribution.
9/21/2023	M. Galfus	1.1	Reviewed the updated wind down comparable analysis based on the claims pool in each comparable matter for the call with A&M (L. Cherrone).
9/22/2023	D. Mordas	1.1	Drafted summary of the wind down updates from the Debtors.
9/22/2023	M. Galfus	0.7	Reviewed the wind down follow-up questions list to be shared with A&M (L. Cherrone).
9/25/2023	E. Hengel	0.9	Edited wind down projection analysis for UCC.
9/26/2023	E. Hengel	0.7	Reviewed updated financials of a related entity.
9/26/2023	E. Hengel	0.5	Participated in call with A&M (J. Sciametta) to discuss wind down projections.

Date	Professional	Hours	Description
<b>18. Operating and Other Reports</b>			
9/28/2023	E. Hengel	1.3	Prepared comments on wind down analysis to BRG (M. Galfus).
9/28/2023	E. Hengel	1.1	Reviewed financial information of a related entity posted to data room.
9/28/2023	E. Hengel	0.7	Compared wind down projections across similar cases.
9/29/2023	M. Galfus	0.8	Reviewed the income statement summary included in the August 2023 MOR.
9/29/2023	E. Hengel	0.7	Reviewed wind down analysis.
9/29/2023	M. Galfus	0.6	Reviewed the balance sheet summary included in the August 2023 MOR.
9/29/2023	B. Lauer	0.3	Reviewed MORs filed by Debtors on 9/29.
9/30/2023	E. Hengel	0.7	Prepared comments for White & Case (A. Parra Criste) regarding wind down projections.
<b>Task Code Total Hours</b>		<b>58.2</b>	
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/1/2023	J. Wilson	2.9	Drafted wind down budget follow-up question list.
9/1/2023	M. Galfus	1.8	Reviewed follow-up questions related to the wind down budget to be shared with A&M (L. Cherrone).
9/1/2023	J. Wilson	1.3	Analyzed revised wind down budget provided by the Debtors.
9/1/2023	M. Galfus	1.1	Analyzed the Debtors' vendor costs associated with the wind down budget.
9/1/2023	E. Hengel	0.8	Edited list of questions for Debtors related to wind down budget.
9/1/2023	Z. Barandi	0.8	Reviewed updated 13-week cash flow forecast (as of 9/1) received from A&M.
9/1/2023	B. Lauer	0.8	Updated liquidity variance report for the week ending 8/25.
9/1/2023	Z. Barandi	0.7	Analyzed cash flow variance for week ended 8/25.
9/1/2023	Z. Barandi	0.4	Analyzed liquidity forecast for week ended 8/25.
9/1/2023	M. Renzi	0.4	Reviewed wind down budget follow-up requests created by BRG (J. Wilson).
9/1/2023	J. Wilson	0.2	Analyzed headcount data provided by Debtors advisors for wind down budget.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/2/2023	J. Wilson	2.8	Analyzed revised wind down budget provided by the Debtors.
9/2/2023	M. Galfus	0.8	Compared the Debtors' wind down budget to those of similar recent crypto bankruptcies.
9/3/2023	E. Hengel	0.6	Corresponded with White & Case (A. Parra Criste) regarding wind down budget.
9/4/2023	M. Galfus	1.6	Analyzed detail related to the Debtors' operating disbursements included in their wind down budget.
9/4/2023	M. Galfus	1.4	Reviewed the Debtors' two-year wind down budget.
9/4/2023	M. Galfus	1.3	Analyzed detail related to the Debtors' payroll, benefits, and taxes line item included in their wind down budget.
9/4/2023	M. Renzi	0.9	Reviewed wind down budget provided by A&M (L. Cherrone).
9/4/2023	E. Hengel	0.8	Created list of outstanding wind down budget items to address on call with Debtors' advisors.
9/4/2023	M. Galfus	0.7	Analyzed detail related to the Debtors' professional fees included in their wind down budget.
9/4/2023	C. Goodrich	0.7	Reviewed updated Debtors' wind down budget.
9/4/2023	M. Galfus	0.4	Analyzed detail related to the Debtors' severance line item included in their wind down budget.
9/5/2023	B. Lauer	2.9	Prepared variance report on overlapping periods of Debtors' old/new cash flow budget.
9/5/2023	Z. Barandi	2.1	Analyzed 9/1 cash flow forecast provided by Debtors for headcount costs.
9/5/2023	M. Galfus	1.7	Analyzed the composition of the Debtors' workforce related to their wind down for the wind down cost analysis.
9/5/2023	Z. Barandi	0.7	Drafted email to A&M (S. Cascante) re: questions on headcount costs in the 9/1 cash flow forecast.
9/5/2023	E. Hengel	0.3	Drafted questions for Debtors regarding wind down budget.
9/6/2023	Z. Barandi	2.9	Continued to create framework in cash flow model to show inflows/outflows to/from the estate after the effective date.
9/6/2023	Z. Barandi	2.9	Created framework in cash flow model to show inflows/outflows to/from the estate after the effective date.
9/6/2023	B. Lauer	2.3	Prepared model of interest on the 1L/2L facilities in cash model.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/6/2023	B. Lauer	1.7	Prepared the framework for a post-effective date cash flow model.
9/6/2023	D. Mordas	1.1	Reviewed model of cash flows for creditors assets.
9/7/2023	B. Lauer	2.9	Prepared model of interest calculations on the 1L/2L facilities into the cash inflow portion of the cash model.
9/7/2023	Z. Barandi	2.1	Updated cash flow model with 1L term loan support tab.
9/7/2023	J. Wilson	2.0	Reviewed wind down budget cash flow analysis prepared by BRG.
9/7/2023	Z. Barandi	1.7	Updated cash flow model with 2L term loan support tab.
9/7/2023	B. Lauer	1.2	Updated cash flow model to dynamically adjust for different coin pricing strips and effective date inputs.
9/7/2023	M. Galfus	0.9	Reviewed the projected inflows from the DCG debt for the cash flow analysis.
9/7/2023	B. Lauer	0.8	Updated cumulative cash flow variance report after receiving budget for week ending 9/1 from Debtors' financial advisors.
9/7/2023	Z. Barandi	0.4	Analyzed cash flow variance for week ended 9/1.
9/7/2023	M. Galfus	0.4	Reviewed the denomination of the DCG debt.
9/7/2023	Z. Barandi	0.3	Analyzed liquidity forecast for week ended 9/1.
9/7/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: cash flow update for week ending 9/1.
9/8/2023	B. Lauer	2.9	Prepared model of near-term distribution mechanics in cash flow model.
9/8/2023	Z. Barandi	1.9	Updated cash flow model to mirror near-term distributions by the Houlihan Lokey distribution model.
9/8/2023	Z. Barandi	1.7	Continued to update the cash flow model to mirror long-term distributions by the Houlihan Lokey distribution model.
9/8/2023	J. Cooperstein	1.4	Analyzed non-debtor liquidity for July 2023.
9/8/2023	J. Cooperstein	1.2	Analyzed Debtors' updated 13-week cash flow which extends through 11/24.
9/8/2023	B. Lauer	1.2	Edited near-term distribution mechanics in cash flow model to account for any rebalancing of assets across classes done prior to the outflow to creditors.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/8/2023	Z. Barandi	1.2	Updated the cash flow model based on the most recent distribution model provided by Houlihan Lokey.
9/8/2023	B. Lauer	0.9	Created framework for near-term distribution outflows in cash flow model.
9/11/2023	J. Hill	2.9	Developed analysis comparing current version of wind down budget to prior version of wind down budget.
9/11/2023	J. Hill	2.6	Analyzed the headcount summary in the wind down budget.
9/11/2023	J. Hill	2.2	Prepared follow-up questions for 9/12 call with Debtors' advisors regarding the wind down budget.
9/11/2023	J. Hill	2.1	Continued to analyze the headcount summary in the wind down budget.
9/11/2023	B. Lauer	1.9	Prepared bridge from old version of wind down budget to new version provided by Debtors.
9/11/2023	M. Galfus	1.7	Analyzed fluctuations in the 2-year wind down costs included in the 9/11 budget versus the budget presented on 8/3.
9/11/2023	M. Galfus	1.6	Reviewed the Debtors' updated 9/11 wind down budget presentation.
9/11/2023	M. Galfus	1.4	Compiled follow-up questions related to the Debtors' 9/11 wind down budget.
9/11/2023	D. Mordas	1.4	Prepared model of forecast schedule for a large portion of the wind down budget.
9/11/2023	Z. Barandi	1.4	Reviewed updated wind down budget received from A&M (L. Cherrone).
9/11/2023	B. Lauer	1.4	Updated initial distribution mechanics in cash model to reflect internal forecasts.
9/11/2023	J. Cooperstein	1.2	Analyzed Debtors' chapter 11 case expenses to date.
9/11/2023	M. Galfus	1.2	Analyzed the wind down costs related to years 3-7 that were included in the 9/11 budget.
9/11/2023	J. Wilson	0.9	Drafted follow-up wind down budget question list.
9/11/2023	B. Lauer	0.9	Incorporated intercompany payable mechanics into cash model.
9/11/2023	B. Lauer	0.8	Reviewed updated wind down budget provided by Debtors.
9/11/2023	Z. Barandi	0.6	Reviewed 9/11 version of the distribution model provided by Houlihan Lokey to reflect changes in the cash flow model.



Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/11/2023	D. Mordas	0.6	Reviewed the updated wind down budget for certain of the Debtors' assets.
9/11/2023	Z. Barandi	0.6	Updated cash flow model based on 9/11 version of the distribution model provided by Houlihan Lokey.
9/11/2023	J. Wilson	0.4	Reviewed wind down cash flow model.
9/11/2023	Z. Barandi	0.4	Updated cash flow model with updated wind down budget detail received from A&M (L. Cherrone).
9/12/2023	J. Wilson	2.9	Analyzed Debtors' revised wind down budget.
9/12/2023	G. Beaulieu	2.9	Reviewed analysis illustrating revenue and cash balances roll-forwards of a major counterparty's subsidiaries.
9/12/2023	Z. Barandi	2.9	Updated cash flow model with updated wind down budget detail received from A&M (L. Cherrone).
9/12/2023	G. Beaulieu	2.8	Revised analysis illustrating revenue and cash balances roll-forwards of a major counterparty's subsidiaries.
9/12/2023	J. Hill	2.4	Compared long-term wind down costs (years 3-7 of wind down budget) to recent crypto bankruptcies.
9/12/2023	B. Lauer	2.2	Updated cash flow model to show payroll broken out by employee department/salary.
9/12/2023	D. Mordas	2.1	Analyzed comparable bankruptcies wind down costs in preparation for a call with the Debtors.
9/12/2023	G. Beaulieu	1.9	Reviewed fee estimation tracker for projections of liquidity.
9/12/2023	J. Cooperstein	1.4	Compiled cash flow actuals from Petition Date.
9/12/2023	J. Wilson	1.2	Continued to analyze Debtors' revised wind down budget.
9/12/2023	Z. Barandi	1.1	Continued to update cash flow model with updated wind down budget detail received from A&M (L. Cherrone).
9/12/2023	E. Hengel	0.9	Prepared comments for BRG team on wind down budget analysis.
9/12/2023	B. Lauer	0.9	Prepared summary view of weekly cash flow documents.
9/12/2023	B. Lauer	0.9	Updated initial distribution mechanics in cash flow model per recent iterations from Houlihan Lokey.
9/12/2023	E. Hengel	0.8	Prepared comments on updated liquidity projections in various scenarios to BRG (Z. Barandi).

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/12/2023	E. Hengel	0.6	Corresponded with BRG (C. Goodrich) regarding forbearance payment questions.
9/12/2023	B. Lauer	0.6	Reviewed cumulative recovery scenarios in cash flow model.
9/12/2023	B. Lauer	0.3	Updated recoveries in cash flow model to be on quarterly basis.
9/13/2023	M. Galfus	2.9	Reviewed the Debtors' updated 9/12 wind down budget.
9/13/2023	J. Wilson	1.9	Drafted follow-up question list on Debtors' revised wind down budget.
9/13/2023	B. Lauer	0.4	Incorporated cash actuals for week ending 9/8 into consolidated variance report.
9/14/2023	J. Hill	2.9	Analyzed the Debtors' updated wind down budget.
9/14/2023	J. Hill	2.9	Continued to analyze the Debtors' updated wind down budget.
9/14/2023	G. Beaulieu	2.7	Reviewed accuracy of analysis comparing Genesis wind down budget to other crypto bankruptcies.
9/14/2023	M. Galfus	2.6	Reviewed follow-up questions regarding the updated wind down budget to be discussed with the Debtors' advisors.
9/14/2023	Z. Barandi	2.3	Updated cash flow model with nominal values for the wind down budget section based on new file received from A&M (L. Cherrone).
9/14/2023	G. Beaulieu	1.7	Continued to review accuracy of analysis comparing Genesis wind down budget to other crypto bankruptcies.
9/14/2023	M. Galfus	1.4	Reviewed the additional employee costs related to the Debtors' wind down budget.
9/14/2023	Z. Barandi	1.4	Updated cash flow model with payroll, fringe, payroll taxes, and severance data based on new file received from A&M (L. Cherrone).
9/14/2023	B. Lauer	1.4	Updated cash model per most recent iteration of wind down budget from Debtors.
9/14/2023	B. Lauer	1.2	Edited payroll detail in cash flow model.
9/14/2023	M. Galfus	1.2	Reviewed the undiscounted forecast of the Debtors' wind down budget.
9/14/2023	M. Galfus	0.9	Analyzed the Debtors' monthly payroll for the cash flow analysis.
9/14/2023	M. Renzi	0.8	Reviewed the updated wind down budget provided by A&M (L. Cherrone).

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/14/2023	J. Wilson	0.5	Analyzed Debtors' revised wind down budget.
9/14/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: cash flow update for week ending 9/8.
9/15/2023	D. Mordas	2.9	Analyzed comparable wind down budgets to test the validity of the current Debtors' wind down budget.
9/15/2023	G. Beaulieu	2.9	Analyzed new wind down budget for changes from original wind down budget.
9/15/2023	J. Wilson	2.9	Developed feedback comments on the Debtors' revised wind down budget.
9/15/2023	D. Mordas	2.9	Drafted schedule comparing the Debtors' wind down budget to comparable crypto bankruptcies.
9/15/2023	G. Beaulieu	1.8	Continued to analyze new wind down budget in comparison to original wind down budget.
9/15/2023	M. Galfus	1.6	Reviewed the Debtors' other operating disbursements related to the wind down budget.
9/15/2023	M. Galfus	1.3	Summarized key questions regarding the updated wind down budget to be discussed with the Debtors' advisors.
9/15/2023	M. Galfus	0.9	Reviewed the professional fees related to the Debtors' 9/12 wind down budget.
9/15/2023	M. Galfus	0.7	Analyzed the Debtors' vendor costs associated with the wind down budget.
9/15/2023	M. Renzi	0.6	Reviewed feedback drafted by BRG (J. Wilson) on revised wind down budget provided by A&M.
9/15/2023	Z. Barandi	0.4	Analyzed cash flow variance for week ended 9/8.
9/15/2023	Z. Barandi	0.4	Analyzed liquidity forecast for week ended 9/8.
9/16/2023	M. Renzi	0.6	Reviewed revised wind down budget follow-up questions drafted by BRG (J. Wilson).
9/16/2023	J. Wilson	0.5	Revised wind down budget question list to send to Debtors.
9/18/2023	M. Galfus	1.6	Prepared bridge of the Debtors' 8/3 wind down budget to the 9/12 budget by expense category.
9/18/2023	B. Lauer	1.6	Prepared bridge report from prior iteration of Debtors' wind down budget to new version.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/18/2023	B. Lauer	1.6	Prepared comparative model of cash forecast from Debtors to actuals.
9/18/2023	J. Wilson	0.7	Drafted follow-up question list for updated wind down budget.
9/18/2023	M. Galfus	0.7	Reviewed the Debtors' seven year wind down budget.
9/19/2023	J. Hill	2.9	Compared wind down comparable case costs to the Debtors' proposed budget.
9/19/2023	J. Hill	2.6	Analyzed the Debtors' support for wind down budget assumptions.
9/19/2023	J. Hill	2.6	Updated summary of wind down budget.
9/19/2023	J. Hill	1.6	Continued to compare wind down comparable case costs to the Debtors' proposed budget.
9/19/2023	M. Galfus	1.4	Reviewed the Debtors' projected professional fees associated with the wind down.
9/19/2023	B. Lauer	1.2	Incorporated cash flow actuals for week ending 9/15 into consolidated variance summary.
9/19/2023	E. Hengel	0.9	Prepared feedback for Houlihan Lokey (B. Geer) regarding liquidity situation of a related entity.
9/20/2023	M. Galfus	2.3	Edited the Debtors' projected wind down headcount for the wind down sensitization analysis for a more aggressive budget.
9/20/2023	M. Galfus	2.2	Compiled list of detailed questions related to the Debtors' projected wind down budget to be shared with A&M (L. Cherrone).
9/20/2023	J. Wilson	1.9	Updated wind down budget analysis for discussion with Debtors.
9/20/2023	J. Cooperstein	1.6	Analyzed Debtors' cash flow actuals from Petition Date to week ending 9/8.
9/20/2023	M. Galfus	1.3	Edited the Debtors' projected wind down bonuses for the wind down sensitization analysis for a more aggressive budget.
9/20/2023	M. Galfus	1.2	Edited the Debtors' projected wind down other operating disbursements for the wind down sensitization analysis for a more aggressive budget.
9/20/2023	M. Galfus	1.1	Edited the Debtors' projected wind down professional fees for the wind down sensitization analysis for a more aggressive budget.
9/20/2023	M. Galfus	0.6	Edited the Debtors' projected wind down severance for the wind down sensitization analysis for a more aggressive budget.
9/20/2023	B. Lauer	0.4	Reviewed cumulative cash flow variance schedule.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/20/2023	C. Kearns	0.4	Reviewed Debtors' wind down budget.
9/21/2023	J. Hill	2.9	Analyzed comparable companies' wind down budgets to adjust for proper comparison purposes.
9/21/2023	J. Hill	2.2	Continued to analyze comparable companies' wind down budgets to adjust for proper comparison purposes.
9/21/2023	M. Galfus	1.9	Reviewed the Debtors' 9/12 wind down budget in preparation for wind down call with A&M (L. Cherrone).
9/21/2023	D. Mordas	1.1	Updated cash flow model for various Plan options.
9/21/2023	J. Wilson	0.9	Participated in call with A&M (J. Sciametta, R. Smith) regarding the Debtors' projected wind down budget.
9/21/2023	M. Galfus	0.9	Participated in call with A&M (J. Sciametta, R. Smith) to discuss the Debtors' projected wind down budget.
9/21/2023	B. Lauer	0.8	Analyzed potential areas for cost cutting in updated wind down budget provided by Debtors.
9/21/2023	Z. Barandi	0.8	Updated cash flow model's 1L balances tab with recent changes to the term sheet.
9/21/2023	J. Wilson	0.7	Drafted wind down budget follow-up question list after a meeting with the Debtors.
9/21/2023	M. Galfus	0.7	Edited the Debtors' projected wind down costs related to GGT for the wind down sensitization analysis for a more aggressive budget.
9/21/2023	E. Hengel	0.7	Participated in a portion of call with A&M (J. Sciametta, R. Smith) to discuss wind down budget.
9/21/2023	J. Wilson	0.7	Reviewed meeting materials prior to a discussion with the Debtors regarding the wind down budget on 9/21.
9/21/2023	Z. Barandi	0.7	Reviewed wind down budget for potential cost savings.
9/21/2023	M. Galfus	0.6	Edited the Debtors' projected wind down costs related to certain blockchain platform to reflect a more substantial role during years 3-7.
9/21/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: cash flow update for week ending 9/15.
9/22/2023	J. Hill	2.9	Reviewed partial repayment agreement filed by the Debtors to assess the impact on the estates liquidity.
9/22/2023	B. Lauer	1.9	Updated cash model according to down payment schedule provided in partial repayment agreement.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/22/2023	Z. Barandi	1.6	Updated cash flow model with inflows from the partial repayment agreement.
9/22/2023	J. Cooperstein	1.3	Created pro forma May maturity analysis to project outstanding balance.
9/22/2023	M. Galfus	1.2	Reviewed the wind down budget sensitization analysis to determine areas of potential cost savings.
9/22/2023	M. Galfus	0.8	Reviewed the overview of the Debtors' recent cash receipt from DCG related to the partial paydown agreement.
9/22/2023	Z. Barandi	0.4	Updated cash flow model with 9/15 cash and coin on hand.
9/22/2023	Z. Barandi	0.3	Updated cash flow model with 9/22 pricing data.
9/25/2023	M. Galfus	0.8	Reviewed the May maturities bridge based on the recent paydown from DCG.
9/25/2023	M. Renzi	0.5	Reviewed latest updates to wind down budget.
9/25/2023	E. Hengel	0.4	Edited liquidity analysis for UCC.
9/26/2023	M. Galfus	1.7	Prepared bridge of DCG's liquidity from Mach 2023 to August 2023 to determine their ability to repay the May Maturities.
9/27/2023	M. Galfus	2.1	Reviewed the cash flow model analysis to determine projected cash flows through the maturity of the 2L DCG debt.
9/27/2023	Z. Barandi	1.9	Updated cash flow model with expected intercompany settlements.
9/27/2023	Z. Barandi	1.6	Updated cash flow model with interest roll-forwards.
9/27/2023	B. Lauer	1.3	Revised estimates of intercompany receivables in cash flow model.
9/27/2023	B. Lauer	1.1	Prepared forecast of default interest and loan fees in cash flow model.
9/27/2023	J. Cooperstein	0.9	Reviewed internal Debtors' cash flow model.
9/27/2023	B. Lauer	0.4	Reviewed treatment of intercompany settlement in cash model.
9/28/2023	Z. Barandi	2.9	Updated cash flow model based on feedback from BRG (E. Hengel).
9/28/2023	B. Lauer	2.3	Created distributable schedules pertaining to cash flow analysis.
9/28/2023	B. Lauer	2.1	Incorporated new claims pool schedule into cash model.
9/28/2023	J. Cooperstein	1.6	Analyzed DCG pro forma liquidity based on discussion with Ducera.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/28/2023	Z. Barandi	1.6	Updated cash flow model with claims pool data.
9/28/2023	Z. Barandi	0.4	Analyzed cash flow variance for week ended 9/22.
9/28/2023	B. Lauer	0.4	Reviewed updates to cash model.
9/28/2023	Z. Barandi	0.3	Analyzed liquidity forecast for week ended 9/22.
9/28/2023	B. Lauer	0.3	Created detailed schedule of claims pool composition by creditor class for cash model.
9/28/2023	Z. Barandi	0.2	Continued to update cash flow model based on feedback from BRG (E. Hengel).
9/28/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: cash flow update for week ending 9/22.
9/29/2023	Z. Barandi	2.4	Updated cash flow model with altcoin redenomination and distribution.
9/29/2023	B. Lauer	2.3	Prepared consolidated analysis of payroll structure by department in cash model.
9/29/2023	M. Galfus	1.1	Reviewed the projected cash flows related to the DCG debt to be presented to the UCC.
9/29/2023	M. Galfus	0.8	Reviewed the projected wind down cost savings associated with the Debtors' revised budget.
9/29/2023	B. Lauer	0.7	Created loan facility maintenance expenditure schedule for cash model.
9/29/2023	B. Lauer	0.6	Updated altcoin rebalancing analysis in cash flow model per comments from BRG (M. Galfus).
9/29/2023	Z. Barandi	0.4	Updated cash flow model with 9/22 cash and coin on hand.
9/29/2023	Z. Barandi	0.3	Updated cash flow model with 9/29 pricing data.
<b>Task Code Total Hours</b>		<b>266.0</b>	

**22. Preference/ Avoidance Actions**

9/1/2023	B. Lauer	2.9	Edited preference claims analysis model prior to distribution.
9/1/2023	B. Lauer	1.3	Edited preference claims analysis model to investigate potential preference claims across different time periods and different employee classes.

Date	Professional	Hours	Description
<b>22. Preference/ Avoidance Actions</b>			
9/1/2023	M. Galfus	1.2	Reviewed the transaction history between the Debtors and current/former employees within the past year for potential preference actions.
9/1/2023	C. Goodrich	0.8	Reviewed analysis of insider transactions in relation to potential releases being contemplated, at request of White & Case (A. Parra Criste).
9/1/2023	Z. Barandi	0.6	Updated preferences report requested by White & Case (A. Parra Criste) with term designation of loans (i.e., open versus fixed term).
9/1/2023	B. Lauer	0.4	Drafted summary of preference claims analysis model.
9/5/2023	D. Mordas	1.1	Analyzed potential preferences for insiders to the estate.
9/5/2023	D. Mordas	0.9	Drafted preference report at the request of Counsel.
9/6/2023	D. Mordas	2.9	Drafted preference summary at the request of Counsel regarding large third parties.
9/6/2023	D. Mordas	2.7	Continued to draft preference summary at the request of Counsel regarding large third parties.
9/7/2023	D. Mordas	2.7	Updated preference report for information regarding certain third-party payments.
9/7/2023	D. Mordas	1.8	Reviewed preference report drafted by BRG (Z. Barandi) for updated information on third-party payments.
9/7/2023	M. Renzi	1.2	Reviewed report created by BRG (D. Mordas) re: preferences.
9/12/2023	J. Hill	2.7	Analyzed potential preferential payments leading up to the filing date.
9/12/2023	D. Mordas	2.4	Updated preference report with comments from BRG (J. Hill).
9/12/2023	D. Mordas	1.2	Analyzed Counsel's preference arguments to incorporate into the preference report.
9/12/2023	D. Mordas	1.1	Updated preference report for new content regarding third-party claims.
9/12/2023	D. Mordas	0.9	Updated third-party preference report with comments from BRG (J. Hill).
9/12/2023	Z. Barandi	0.3	Updated preferences report for White & Case based on comments from BRG (D. Mordas).
9/13/2023	J. Hill	2.2	Analyzed potential third-party preferences.
9/13/2023	D. Mordas	2.2	Updated third-party preference report with notes from BRG (J. Hill).



Date	Professional	Hours	Description
<b>22. Preference/ Avoidance Actions</b>			
9/13/2023	Z. Barandi	0.2	Updated preferences report for White & Case based on further comments from BRG (D. Mordas).
9/14/2023	D. Mordas	1.1	Edited preference report to include third parties and other non-affiliate counterparties.
9/19/2023	D. Mordas	1.2	Updated the preference analysis report based on comments from BRG (J. Wilson).
9/20/2023	Z. Barandi	2.6	Analyzed preferences report compared to UCC presentation materials for consistency.
9/20/2023	D. Mordas	1.4	Edited preference report with comments from J. Hill (BRG).
9/20/2023	D. Mordas	0.9	Updated preference report with comments from BRG (Z. Barandi).
9/21/2023	D. Mordas	2.9	Analyzed third-party preference transactions at the request of Counsel.
9/21/2023	Z. Barandi	2.9	Researched counterparties with potential preferences to determine if they have affiliated claims into the estate.
9/21/2023	B. Lauer	2.2	Analyzed preference actions related to third-party claims.
9/21/2023	D. Mordas	1.9	Updated the preference report with comments from BRG (J. Hill).
9/21/2023	J. Cooperstein	0.9	Analyzed potential Debtors' preferential transactions.
9/21/2023	D. Mordas	0.8	Continued to analyze third-party preference transactions at the request of Counsel.
9/21/2023	Z. Barandi	0.3	Continued to research counterparties with potential preferences to determine if they have affiliated claims into the estate.
9/22/2023	D. Mordas	2.4	Drafted summary memo for current preference analysis for Counsel.
9/22/2023	D. Mordas	0.6	Drafted memo summarizing the current preference analysis for Counsel.
9/26/2023	J. Hill	2.9	Analyzed potential third-party preferences.
9/26/2023	J. Hill	1.3	Continued to analyze potential third-party preferences.
9/27/2023	J. Hill	2.9	Analyzed potential preference payments under different treatment scenarios for certain loan agreements.
9/27/2023	J. Hill	2.6	Continued to analyze potential preference payments under different treatment scenarios for certain loan agreements.
<b>Task Code Total Hours</b>		<b>65.5</b>	

Date	Professional	Hours	Description
<b>26. Tax Issues</b>			
9/1/2023	Q. Liu	1.2	Reviewed new IRS proposed regulations to determine tax impact to Debtors.
9/13/2023	G. Koutouras	1.5	Reviewed docket for tax-related case updates.
9/13/2023	Q. Liu	0.9	Reviewed DCG and UCC statements on proposed agreements to assess any tax implications of emergence plan.
9/18/2023	Q. Liu	0.6	Reviewed second amended chapter 11 Plan for tax treatment.
9/19/2023	E. Hengel	0.4	Reviewed summary of tax items from BRG (G. Koutouras).
9/20/2023	G. Koutouras	1.2	Summarized consolidated losses and impact of deconsolidation for tax purposes.
9/21/2023	J. Cooperstein	1.7	Analyzed historical Debtors' financials for tax purposes.
9/21/2023	Z. Barandi	0.8	Reviewed historical parent company financials for tax considerations.
9/21/2023	Q. Liu	0.6	Prepared estimated taxable income for week ending 9/22.
9/22/2023	G. Koutouras	2.0	Reviewed most recent term sheet and related summaries for tax impact.
9/22/2023	J. Cooperstein	0.8	Analyzed Debtors' financials for tax purposes.
9/22/2023	Q. Liu	0.4	Reviewed tax advantages to selling GBTC before confirmation of the emergence plan.
9/25/2023	M. Galfus	1.1	Reviewed the tax receivables due to the Debtors from DCG.
9/25/2023	J. Cooperstein	0.9	Analyzed Debtors' tax-related documents.
9/25/2023	Q. Liu	0.9	Prepared tax summary for week ending 9/29.
9/25/2023	C. Kearns	0.7	Reviewed tax issues related to the Plan including tax sharing agreement.
9/25/2023	Q. Liu	0.6	Reviewed paths forward report to assess tax implications of each of three possible outcomes.
9/25/2023	Q. Liu	0.6	Reviewed questions for the 9/27 tax meeting.
9/25/2023	J. Wilson	0.5	Participated in call with BRG (E. Hengel) regarding tax matters.
9/25/2023	E. Hengel	0.5	Participated in call with BRG (J. Wilson) to discuss tax matters.
9/26/2023	Q. Liu	1.1	Revised tax summary for week ending 9/29.

Date	Professional	Hours	Description
<b>26. Tax Issues</b>			
9/26/2023	C. Kearns	0.7	Participated in part of a tax call with Cleary Gottlieb (S. O'Neal) and Houlihan Lokey (B. Geer) to prepare for call with tax advisors.
9/26/2023	Q. Liu	0.5	Participated in call with White & Case (S. Fryman), Houlihan Lokey (R. Hawkes) and Cleary Gottlieb (W. McRae, K. Heiland) to discuss tax outstanding issues for 9/27 tax call with DCG.
9/27/2023	M. Renzi	1.7	Met with Moelis (M. DiYanni, B. Barnwell), A&M (J. Sciametta, L. Cherrone), Cleary Gottlieb (J. VanLare, H. Kim), Houlihan Lokey (B. Geer, R. Malik) and White & Case (P. Abelson, M. Meises) re: tax matters.
9/27/2023	E. Hengel	1.7	Participated in tax call with Moelis (M. DiYanni, B. Barnwell), A&M (J. Sciametta, L. Cherrone), Cleary Gottlieb (J. VanLare, H. Kim), Houlihan Lokey (B. Geer, R. Malik), White & Case (P. Abelson, M. Meises).
9/27/2023	M. Galfus	1.6	Analyzed key issues related to the estate's tax exposure.
9/27/2023	J. Wilson	1.3	Reviewed Debtors' preliminary tax analyses for impact on recoveries.
9/27/2023	D. Mordas	0.9	Analyzed Debtors' tax sharing agreement regarding implications to the Plan.
9/27/2023	J. Cooperstein	0.8	Analyzed DCG tax sharing agreement.
9/27/2023	Q. Liu	0.8	Participated in call with White & Case (S. Fryman, P. Abelson) to debrief on outstanding tax issues from tax call with DCG this morning.
9/27/2023	M. Galfus	0.8	Participated in follow-up call with White & Case (S. Fryman, P. Abelson) regarding tax issues in the matter.
9/27/2023	C. Kearns	0.8	Participated in part of a call with Moelis (M. DiYanni, B. Barnwell), A&M (J. Sciametta, L. Cherrone), Cleary Gottlieb (J. VanLare, H. Kim), Houlihan Lokey (B. Geer, R. Malik), White & Case (P. Abelson, M. Meises) to discuss tax matters.
9/27/2023	C. Kearns	0.5	Participated in partial call with White & Case (S. Fryman, P. Abelson) to debrief after the tax call.
9/28/2023	Q. Liu	2.2	Researched Court cases to determine the definition of 80% voting power for consolidations to properly structure emergence plan.
9/28/2023	M. Galfus	1.2	Summarized the key issues related to the Debtors' tax exposure.
9/28/2023	Q. Liu	0.9	Researched pitfalls of securities lending to assess tax implications of gains in crypto currency lending.
9/29/2023	Q. Liu	2.6	Summarized IRS guidance to determine the definition of 80% voting power for consolidations to properly structure emergence plan.

Date	Professional	Hours	Description
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**26. Tax Issues**

9/29/2023	Q. Liu	0.3	Prepared tax summary for next week ending 10/6.
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<b>Task Code</b>	<b>Total Hours</b>	<b>38.3</b>
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**27. Plan of Reorganization/ Disclosure Statement**

9/1/2023	M. Renzi	1.5	Met with Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: Plan status.
9/1/2023	E. Hengel	1.5	Participated in call with Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss Plan progress.
9/1/2023	C. Kearns	1.3	Participated in part of a call with the Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: exclusivity and Plan-related issues.
9/1/2023	E. Hengel	1.1	Evaluated financial impact of alternate deal proposal.
9/1/2023	Z. Barandi	1.1	Updated list of concerns with draft distribution principles document based on comments from BRG (E. Hengel).
9/1/2023	E. Hengel	0.9	Edited distribution principles document at request of White & Case (A. Parra Criste).
9/1/2023	J. Cooperstein	0.9	Updated Disclosure Statement summary document.
9/1/2023	Z. Barandi	0.8	Summarized interest on preferred equity in the original (2/10) term sheet for BRG (J. Hill).
9/1/2023	C. Kearns	0.6	Reviewed draft of distribution mechanics for the Disclosure Statement.
9/1/2023	M. Renzi	0.5	Met with Moelis (B. Barnwell) re: deal points.
9/1/2023	E. Hengel	0.5	Participated in call with Moelis (B. Barnwell) to discuss deal points.
9/1/2023	C. Kearns	0.4	Reviewed draft UCC report re: exclusivity.
9/1/2023	Z. Barandi	0.1	Drafted email to White & Case (A. Parra Criste) re: concerns with draft distribution principles document.
9/3/2023	C. Kearns	0.7	Reviewed status of distribution mechanics.
9/5/2023	C. Kearns	2.0	Held second call with UCC, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss Plan-related issues.
9/5/2023	M. Renzi	2.0	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) and the UCC re: Plan status.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/5/2023	C. Kearns	1.3	Held call with UCC, White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) to discuss upcoming hearing on exclusivity and Plan-related issues.
9/5/2023	E. Hengel	1.3	Participated in call with Committee, White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) to discuss Plan progress.
9/5/2023	C. Goodrich	0.9	Participated in a portion of a discussion with the Committee, White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) to discuss Plan matters.
9/5/2023	E. Hengel	0.9	Participated in part of the second call with Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss Plan progress.
9/5/2023	M. Galfus	0.8	Reviewed the summary of the most recent changes to the distribution mechanics to be shared with the UCC.
9/5/2023	C. Kearns	0.4	Reviewed latest re: Plan distribution issues.
9/6/2023	J. Hill	2.9	Prepared distribution mechanic Plan summary.
9/6/2023	J. Hill	1.9	Continued to prepare distribution mechanic Plan summary.
9/7/2023	M. Renzi	0.5	Met with White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) re: deal status.
9/7/2023	E. Hengel	0.5	Participated in call with White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) to discuss deal status.
9/8/2023	D. Mordas	1.9	Developed draft list of responses and outstanding issues for White & Case (P. Abelson, A. Parra Criste) regarding deal point.
9/11/2023	M. Renzi	2.2	Met with Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: deal status.
9/11/2023	E. Hengel	2.2	Participated in call with Committee, White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) to discuss deal progress.
9/11/2023	C. Kearns	2.0	Participated in portion of a Committee call with White & Case (A. Parra Criste, P. Abelson) and Houlihan Lokey (B. Geer, R. Malik) re: deal-related issues.
9/11/2023	C. Goodrich	1.7	Updated analysis regarding economics of an ad hoc group's proposal following call with Brown Rudnick.
9/11/2023	M. Renzi	1.0	Met with Proskauer (B. Rosen) re: alternative plan construct.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/11/2023	E. Hengel	1.0	Participated in call with Proskauer (B. Rosen) to discuss alternative plan construct.
9/11/2023	C. Kearns	0.8	Held call with the Brown Rudnick (K. Aulet), Houlihan Lokey (B. Geer, R. Malik, O. Fung) and White & Case (P. Abelson, P. Strom, S. Kaul) to discuss proposal mechanics.
9/11/2023	C. Goodrich	0.8	Participated in discussion with Brown Rudnick (K. Aulet), Houlihan Lokey (B. Geer, R. Malik, O. Fung) and White & Case (P. Abelson, P. Strom, S. Kaul) to discuss proposal mechanics.
9/11/2023	C. Goodrich	0.7	Reviewed most recent analysis prepared by Houlihan Lokey (R. Malik, O. Fung) relating to potential distribution mechanic in advance of call with Committee.
9/11/2023	M. Renzi	0.5	Reviewed latest iteration of distribution mechanics provided by Houlihan Lokey (B. Geer).
9/12/2023	J. Hill	2.9	Analyzed items relating to the value of the preferred equity consideration in the 2/10 term sheet at the request of by a UCC member.
9/12/2023	J. Hill	2.7	Continued to analyze items relating to the value of the preferred equity consideration in the 2/10 term sheet at the request of by a UCC member.
9/12/2023	C. Goodrich	0.9	Edited workbook summarizing economics of proposed ad hoc group's construct.
9/12/2023	M. Renzi	0.9	Reviewed analysis developed by BRG (J. Hill) re: value of preferred equity consideration in the 2/10 term sheet.
9/12/2023	M. Renzi	0.9	Reviewed most recent summary of economics of an ad hoc group's proposal prepared by BRG (C. Goodrich, J. Hill).
9/12/2023	C. Goodrich	0.7	Prepared outline of critical action items with respect to Plan documentation in advance of review with White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
9/12/2023	Z. Barandi	0.6	Created internal summary on recent changes to the deal in principle proposed by certain UCC members at the request of BRG (C. Goodrich).
9/13/2023	J. Hill	2.9	Analyzed an ad hoc group's proposal economics.
9/13/2023	D. Mordas	2.9	Drafted FAQ 85 (deal comparison) for review by the UCC communications subcommittee.
9/13/2023	J. Hill	2.6	Continued to analyze an ad hoc group's proposal economics.
9/13/2023	D. Mordas	1.8	Prepared schedule comparing the initial 2/10 term sheet to the current DCG term sheet.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/13/2023	Z. Barandi	1.8	Updated internal summary of recent changes to the deal in principle proposed by certain UCC members based on comments from BRG (E. Hengel).
9/13/2023	Z. Barandi	1.6	Created internal summary on a potential toggle plan at the request of BRG (E. Hengel).
9/13/2023	D. Mordas	1.2	Prepared amendments to FAQ 37 to compare the initial term sheet to the current deal.
9/13/2023	J. Wilson	0.9	Analyzed revisions to contemplated reorganization plans based on recent case dynamics.
9/13/2023	D. Mordas	0.7	Continued to draft FAQ 85 (deal comparison) for review by the UCC communications subcommittee.
9/13/2023	D. Mordas	0.7	Reviewed FAQ 83-84 for relevance in drafting FAQ 85 (deal comparison).
9/13/2023	D. Mordas	0.7	Updated FAQ 37 for distribution to Counsel.
9/13/2023	D. Mordas	0.6	Reviewed the updated deal term sheet to include in the deal comparison model.
9/13/2023	M. Renzi	0.4	Reviewed latest iteration of term sheet provided by the Debtors' advisors.
9/13/2023	C. Kearns	0.4	Reviewed preliminary analysis of alternative plan proposal.
9/13/2023	C. Kearns	0.3	Reviewed alternate Plan FAQ provided by Brown Rudnick.
9/13/2023	M. Renzi	0.3	Reviewed FAQ 37 provided by an ad hoc group.
9/14/2023	M. Galfus	1.3	Reviewed FAQ 85 related to the Debtors' deal in principle per request from White & Case (P. Abelson).
9/14/2023	D. Mordas	0.8	Analyzed summary re: 2/10 term sheet preferred equity issues for FAQ 85 (deal comparison).
9/14/2023	C. Goodrich	0.7	Updated workbook relating to economics of an ad hoc group's proposal.
9/14/2023	C. Kearns	0.4	Reviewed alternate plan FAQ published by an ad hoc group.
9/15/2023	J. Cooperstein	2.9	Edited summary of recoveries by creditor type under an ad hoc group's proposal.
9/15/2023	J. Hill	2.8	Analyzed the proposed economics for opt-in creditors under an ad hoc group's proposal.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/15/2023	J. Hill	2.7	Continued to analyze the proposed economics for opt-in creditors under an ad hoc group's proposal.
9/15/2023	J. Cooperstein	2.6	Edited model of economics under an ad hoc group's proposal.
9/15/2023	J. Cooperstein	2.3	Created summary report of ad hoc group proposal for per request from White & Case.
9/15/2023	C. Goodrich	2.3	Reviewed updated BRG models reflecting ad hoc group's proposed economics following discussion with Brown Rudnick (K. Aulet).
9/15/2023	M. Renzi	1.1	Prepared comments for BRG (J. Cooperstein) re: feedback on an ad hoc group's proposal.
9/15/2023	M. Renzi	1.1	Reviewed updated BRG models reflecting economics under an ad hoc group's proposal.
9/15/2023	M. Renzi	0.6	Met with Brown Rudnick (K. Aulet), White & Case (P. Abelson, A. Parra Criste), Houlihan Lokey (B. Geer, R. Malik, O. Fung) re: an ad hoc group's proposal economics.
9/15/2023	C. Goodrich	0.6	Participated in discussion with Brown Rudnick (K. Aulet), White & Case (P. Abelson, A. Parra Criste) and Houlihan Lokey (B. Geer, R. Malik, O. Fung) regarding economics of an ad hoc group's proposal and related outstanding items.
9/15/2023	C. Kearns	0.6	Reviewed analysis of ad hoc group's proposal economics.
9/15/2023	C. Kearns	0.5	Participated in part of a call with Brown Rudnick (K. Aulet), White & Case (P. Abelson, A. Parra Criste), Houlihan Lokey (B. Geer, R. Malik, O. Fung) to discuss an ad hoc group's proposal.
9/15/2023	C. Kearns	0.4	Reviewed Committee response to DCG on deal points.
9/15/2023	C. Kearns	0.2	Held call with White & Case (P. Abelson) on Plan-related issues.
9/18/2023	J. Cooperstein	2.7	Updated analysis of recoveries under an ad hoc group's proposal.
9/18/2023	J. Cooperstein	2.4	Updated timing of cash flows reflected in an ad hoc group's proposal economics analysis based on input from Brown Rudnick (K. Aulet).
9/18/2023	D. Mordas	1.4	Analyzed the 9/17 updated Plan redline.
9/18/2023	C. Kearns	1.3	Reviewed latest draft of the Plan.
9/18/2023	E. Hengel	1.0	Participated in call with the Committee, Houlihan Lokey (B. Geer, R. Malik) and White & Case (P. Abelson, M. Meises) to discuss latest deal matters.



Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/18/2023	C. Kearns	0.8	Participated in part of a call with the Committee, Houlihan Lokey (B. Geer, R. Malik) and White & Case (P. Abelson, M. Meises) on deal status.
9/18/2023	D. Mordas	0.7	Reviewed updated analysis of deal proposals under consideration by creditors.
9/19/2023	E. Hengel	1.0	Participated in call with Moelis (M. DiYanni), A&M (J. Sciametta) and Houlihan Lokey (B. Geer) to discuss distribution mechanics.
9/19/2023	C. Kearns	0.9	Held status call with Moelis (M. DiYanni, B. Barnwell), A&M (J. Sciametta, L. Cherrone), Cleary Gottlieb (J. VanLare, H. Kim), Houlihan Lokey (B. Geer, R. Malik), White & Case (P. Abelson, M. Meises) on Plan-related issues.
9/19/2023	E. Hengel	0.9	Participated in update call with Moelis (M. DiYanni, B. Barnwell), A&M (J. Sciametta, L. Cherrone), Cleary Gottlieb (J. VanLare, H. Kim), Houlihan Lokey (B. Geer, R. Malik), White & Case (P. Abelson, M. Meises) to discuss Plan matters.
9/20/2023	D. Mordas	2.9	Incorporated updates to analysis of an ad hoc group's proposal, including economic comparison to opt-in mechanic by creditor class.
9/20/2023	D. Mordas	1.2	Reviewed model for an alternate deal scenario recently proposed by creditors.
9/20/2023	D. Mordas	1.1	Continued to incorporate updates to analysis of an ad hoc group's proposal, including economic comparison to opt-in mechanic by creditor class.
9/21/2023	J. Cooperstein	2.2	Incorporated additional edits to analysis of ad hoc group's proposal based on feedback from Brown Rudnick (K. Aulet).
9/21/2023	C. Kearns	1.0	Held call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss Plan-related issues.
9/21/2023	E. Hengel	0.5	Participated in call with White & Case (P. Abelson, C. Shore) and Houlihan Lokey (B. Geer) to discuss deal progress.
9/21/2023	C. Kearns	0.3	Participated in part of a call with White & Case (P. Abelson) to discuss status of deal related discussions among various parties.
9/22/2023	J. Hill	2.3	Analyzed late fee and default interest language in the revised draft term sheet.
9/22/2023	E. Hengel	0.5	Participated in call with A&M (J. Sciametta) and Houlihan Lokey (B. Geer) to discuss deal progress.
9/24/2023	C. Kearns	0.3	Reviewed ad hoc group's plan concept.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/24/2023	C. Kearns	0.2	Drafted emails to White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: ad hoc group's plan concept.
9/25/2023	B. Lauer	2.2	Prepared analysis of Plan solicitation options.
9/26/2023	J. Cooperstein	2.2	Updated economic analysis of an ad hoc group's proposal based on feedback from BRG (M. Renzi, E. Hengel).
9/26/2023	B. Lauer	0.8	Updated analysis of Plan solicitation options per feedback from BRG (M. Renzi).
9/26/2023	C. Kearns	0.3	Reviewed status of Plan discussion with an ad hoc group.
9/26/2023	M. Renzi	0.2	Reviewed current analysis of alternative deal proposal from an ad hoc group.
9/27/2023	B. Lauer	1.6	Updated analysis of Plan solicitation options.
9/27/2023	C. Kearns	0.4	Reviewed DCG settlement-related issues impacting the Plan.
9/27/2023	M. Renzi	0.3	Prepared feedback for BRG (B. Lauer) and White & Case (C. Shore) on toggle plan solicitation analysis.
9/28/2023	J. Hill	2.9	Incorporated edits to the economic analysis of an ad hoc group's proposal.
9/28/2023	J. Hill	1.3	Analyzed an ad hoc group's proposal.
9/28/2023	B. Lauer	1.1	Revised analysis of Plan solicitation options to incorporate existing deal structure vote.
9/28/2023	M. Renzi	0.8	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: deal status.
9/28/2023	E. Hengel	0.8	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss deal progress.
9/28/2023	M. Galfus	0.4	Reviewed confidentiality of certain details of an ad hoc group's proposal.
9/28/2023	Z. Barandi	0.4	Updated voting mechanics model for new claims purchase that consolidate certain claims.
9/28/2023	M. Galfus	0.3	Reviewed the Statements and Schedules global notes to confirm the Debtors' application of setoff in the Disclosure Statement for the loan transaction analysis.
9/29/2023	J. Cooperstein	1.4	Reviewed updated ad hoc group proposal.

Date	Professional	Hours	Description
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**27. Plan of Reorganization/ Disclosure Statement**

9/29/2023	M. Renzi	1.0	Met with White & Case (P. Abelson), Houlihan Lokey (B. Geer), A&M (J. Sciametta), Cleary Gottlieb (S. O'Neal) and Moelis (M. DiYanni) re: Plan solicitation mechanics.
9/29/2023	E. Hengel	1.0	Participated in call to discuss Plan mechanics with White & Case (P. Abelson), Houlihan Lokey (B. Geer), A&M (J. Sciametta), Cleary Gottlieb (S. O'Neal) and Moelis (M. DiYanni).
9/29/2023	E. Hengel	0.9	Summarized different Plan constructs and paths forward.
9/29/2023	M. Renzi	0.5	Met with White & Case (P. Abelson), Brown Rudnick (K. Aulet) and Houlihan Lokey (B. Geer) re: an ad hoc group's deal proposal.
9/29/2023	E. Hengel	0.5	Participated in call with White & Case (P. Abelson), Brown Rudnick (K. Aulet) and Houlihan Lokey (B. Geer) to discuss deal proposal.
9/29/2023	M. Renzi	0.5	Reviewed updates to an ad hoc group's proposal.
9/29/2023	C. Kearns	0.4	Participated in part of a call with White & Case (P. Abelson), Brown Rudnick (K. Aulet) and Houlihan Lokey (B. Geer) re: diligence on an ad hoc group's proposal.
9/29/2023	C. Kearns	0.4	Reviewed draft analysis of an ad hoc group's proposal including their related letter to the Board.

<b>Task Code Total Hours</b>	<b>143.6</b>
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**31. Planning**

9/1/2023	J. Hill	0.5	Participated in call with BRG (E. Hengel, J. Wilson) regarding case updates.
9/1/2023	E. Hengel	0.5	Participated in call with BRG (J. Wilson, J. Hill) to discuss case status as of 9/1.
9/1/2023	J. Wilson	0.5	Participated in case update call with BRG (J. Hill, E. Hengel).
9/4/2023	M. Renzi	0.8	Updated internal workstream tracker with new task assignments.
9/5/2023	J. Wilson	0.5	Participated in 9/5 case update call with BRG (E. Hengel, J. Hill).
9/5/2023	J. Hill	0.5	Participated in call with BRG (E. Hengel, J. Wilson) regarding recent case updates.
9/5/2023	E. Hengel	0.5	Participated in call with BRG (J. Wilson, J. Hill) to discuss case status as of 9/5.
9/6/2023	G. Beaulieu	0.6	Reviewed priorities for outstanding workstreams for week ending 9/9.

Date	Professional	Hours	Description
<b>31. Planning</b>			
9/8/2023	G. Beaulieu	0.9	Reviewed progress towards work stream priorities for week ending 9/9.
9/13/2023	J. Wilson	0.5	Participated in 9/13 case update call with BRG (E. Hengel, J. Hill).
9/13/2023	J. Hill	0.5	Participated in call with BRG (E. Hengel, J. Wilson) regarding case updates.
9/13/2023	E. Hengel	0.5	Participated in call with BRG (J. Wilson, J. Hill) to discuss case status as of 9/13.
9/16/2023	E. Hengel	0.4	Reviewed case timeline.
9/16/2023	M. Renzi	0.4	Reviewed internal workstream tracker with new task assignments.
9/18/2023	J. Wilson	0.5	Participated in 9/18 case update call with BRG (E. Hengel, J. Hill).
9/18/2023	J. Hill	0.5	Participated in call with BRG (J. Wilson, E. Hengel) regarding case updates.
9/18/2023	E. Hengel	0.5	Participated in call with BRG (J. Wilson, J. Hill) to discuss case status as of 9/18.
9/19/2023	J. Wilson	0.5	Participated in 9/19 case update call with BRG (E. Hengel, J. Hill).
9/19/2023	J. Hill	0.5	Participated in call with BRG (J. Wilson, E. Hengel) regarding latest case updates.
9/19/2023	E. Hengel	0.5	Participated in call with BRG (J. Wilson, J. Hill) to discuss case status as of 9/19.
9/26/2023	J. Hill	0.5	Participated in call with BRG (E. Hengel) regarding case updates.
9/26/2023	E. Hengel	0.5	Participated in call with BRG (J. Hill) to discuss case status.
<b>Task Code Total Hours</b>		<b>11.6</b>	
<b>32. Document Review</b>			
9/1/2023	C. Goodrich	0.7	Reviewed comparable bankruptcy docket for new information.
9/13/2023	G. Beaulieu	1.1	Prepared summary of recent Genesis docket filing with updates relevant to BRG workstreams.
9/18/2023	E. Hengel	0.7	Reviewed documents related to certain regulatory issues.
<b>Task Code Total Hours</b>		<b>2.5</b>	
<b>35. Employee Management/ Retention</b>			

Date	Professional	Hours	Description
<b>35. Employee Management/ Retention</b>			
9/2/2023	M. Galfus	1.4	Analyzed the Debtors' full-time employee overview and associated RIFs.
9/4/2023	J. Cooperstein	0.9	Analyzed Genesis employment contracts.
9/5/2023	E. Hengel	0.3	Prepared responses to creditor questions regarding Debtors' employee compensation.
9/11/2023	M. Galfus	0.9	Analyzed the pros and cons of the Debtors' continued employment of certain executive.
9/14/2023	M. Galfus	1.1	Reviewed the salary detail related to the Debtors' full-time employees.
9/19/2023	G. Beaulieu	1.7	Revised analysis detailing headcounts for comparable entities.
<b>Task Code Total Hours</b>		<b>6.3</b>	

<b>37. Vendor Management</b>			
9/12/2023	B. Lauer	2.9	Reviewed comparable crypto bankruptcies to determine effect of fee examiner hire on case professional fees, per UCC member request.
9/12/2023	M. Galfus	2.7	Reviewed fee examiner fees from other cases to compare to potential fees of the Genesis case per request from a UCC member.
9/12/2023	Z. Barandi	2.6	Created fee examiner fees file at the request of White & Case (A. Parra Criste) with comparable bankruptcy case.
9/12/2023	Z. Barandi	1.9	Updated examiner fees file at the request of White & Case (A. Parra Criste) with additional comparable bankruptcy case.
9/12/2023	B. Lauer	1.6	Continued to review comparable crypto bankruptcies to determine effect of fee examiner on case professional fees, per UCC member request.
9/12/2023	D. Mordas	1.4	Updated the professional fee forecast for new information regarding wind down.
9/12/2023	Z. Barandi	0.3	Drafted email to White & Case (A. Parra Criste) re: examiner fees file.
9/13/2023	B. Lauer	2.9	Reviewed comparable crypto bankruptcies to determine effect of examiner hire on case professional fees, per UCC member request.
9/13/2023	M. Galfus	1.6	Reviewed professional fees in cases where fee examiners were appointed per request from White & Case (P. Abelson).
9/13/2023	B. Lauer	0.8	Prepared summary response to UCC member based on consolidated fee examiner research.
9/13/2023	C. Goodrich	0.7	Edited comparables set relating to examiner appointments.

Date	Professional	Hours	Description
<b>37. Vendor Management</b>			
9/13/2023	Z. Barandi	0.6	Updated examiner fees file at the request of White & Case (A. Parra Criste) with third comparable bankruptcy case.
9/13/2023	Z. Barandi	0.1	Drafted email to White & Case (A. Parra Criste) re: updated examiner fees file.
<b>Task Code Total Hours</b>		<b>20.1</b>	
<b>40. Business Transaction Analysis</b>			
9/1/2023	T. Reeves	2.4	Searched over 150 wallet balances using blockchain explorers as part of 8/25 asset balance tracking.
9/1/2023	L. Potter	2.3	Reviewed 8/18 custodial balances against balance confirmation.
9/1/2023	T. Reeves	1.6	Updated 8/25 asset tracing file to reflect current wallet balances and transaction data.
9/1/2023	T. Reeves	1.3	Updated 8/25 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
9/1/2023	T. Reeves	1.2	Prepared 8/25 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and record.
9/1/2023	T. Reeves	0.8	Prepared 8/25 versus 8/18 asset tracing file by inputting automated wallet balances and transaction data.
9/1/2023	T. Reeves	0.8	Prepared 9/1 asset prices for 147 asset types to be leveraged for weekly deliverables.
9/1/2023	T. Reeves	0.6	Integrated 9/1 pricing into asset tracing working file.
9/1/2023	T. Reeves	0.6	Reviewed all wallet transaction activity from 8/18 to 8/25.
9/1/2023	M. Canale	0.4	Reviewed asset tracing weekly analysis progress for week ending 9/1.
9/3/2023	T. Reeves	1.2	Reviewed Genesis Debtors' daily transaction monitoring details for week 8/29 - 9/4 leveraging asset tracing subscription platform.
9/5/2023	L. Potter	1.8	Reviewed 8/25 custodial balances against balance confirmation.
9/5/2023	T. Reeves	1.7	Populated 9/5 certain custodian asset balances for asset tracing working file based on information provided by Company.
9/5/2023	M. Canale	1.1	Reviewed blockchain asset tracing balance confirmation for week ending 9/8.
9/5/2023	T. Reeves	0.8	Prepared weekly pricing volatility analysis from 8/30/18 to 8/30/23 for specific crypto coin.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
9/5/2023	T. Reeves	0.8	Prepared weekly pricing volatility analysis from 8/30/18 to 8/30/23 for specific crypto ETF.
9/5/2023	T. Reeves	0.6	Prepared monthly pricing volatility analysis from 8/30/18 to 8/30/23 for specific crypto coin.
9/5/2023	T. Reeves	0.6	Prepared monthly pricing volatility analysis from 8/30/18 to 8/30/23 for specific crypto ETF.
9/5/2023	T. Reeves	0.4	Continued to populate 9/5 certain custodian asset balances for asset tracing working file based on information provided by Company.
9/5/2023	T. Reeves	0.4	Prepared six-month pricing volatility analysis from 8/30/18 to 8/30/23 for specific crypto coin.
9/5/2023	T. Reeves	0.4	Prepared six-month pricing volatility analysis from 8/30/18 to 8/30/23 for specific crypto ETF.
9/5/2023	T. Reeves	0.3	Continued to populate 9/5 certain custodian asset balances for asset tracing working file based on information provided by Company.
9/5/2023	T. Reeves	0.3	Prepared annual pricing volatility analysis from 8/30/18 to 8/30/23 for specific crypto coin.
9/5/2023	T. Reeves	0.3	Prepared annual pricing volatility analysis from 8/30/18 to 8/30/23 for specific crypto ETF.
9/6/2023	L. Potter	0.4	Reviewed specific crypto coin and ETF pricing volatility analysis.
9/7/2023	T. Reeves	1.6	Populated 9/7 certain custodian asset balances for asset tracing working file based on information provided by Company.
9/7/2023	T. Reeves	0.8	Prepared 9/7 asset prices for 147 asset types to be leveraged for special request from BRG (E. Hengel) for 9/13 UCC Town Hall.
9/7/2023	L. Potter	0.8	Reviewed weekly, monthly, 6 month, and annual volatility calculations for specific crypto coin and ETF.
9/7/2023	T. Reeves	0.4	Continued to populate 9/7 certain custodian asset balances for asset tracing working file based on information provided by Company.
9/7/2023	L. Potter	0.4	Reviewed updated 9/7 blockchain explorer screenshots provided by Company.
9/8/2023	T. Reeves	2.4	Searched over 150 wallet balances using blockchain explorers as part of 9/1 asset balance tracking.
9/8/2023	T. Reeves	1.6	Updated 9/1 asset tracing file to reflect current wallet balances and transaction data.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
9/8/2023	T. Reeves	1.3	Updated 9/1 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
9/8/2023	T. Reeves	1.2	Prepared 9/1 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and record.
9/8/2023	T. Reeves	0.8	Prepared 9/1 versus 8/25 asset tracing file by inputting automated wallet balances and transaction data.
9/8/2023	T. Reeves	0.8	Prepared 9/8 asset prices for 147 asset types to be leveraged for weekly deliverables.
9/8/2023	M. Canale	0.8	Reviewed crypto pricing analysis prepared by BRG (T. Reeves) prior to incorporation into UCC analysis.
9/8/2023	T. Reeves	0.6	Integrated 9/8 pricing into asset tracing working file.
9/8/2023	T. Reeves	0.6	Reviewed all wallet transaction activity from 8/25 to 9/1.
9/10/2023	T. Reeves	0.7	Reviewed Genesis Debtors' daily transaction monitoring details for week 9/5 - 9/11 leveraging asset tracing subscription platform.
9/11/2023	L. Potter	1.7	Reviewed 9/1 custodial balances against balance confirmation.
9/11/2023	M. Canale	1.1	Reviewed weekly blockchain balance verification analysis for week ending 9/8.
9/11/2023	L. Potter	0.8	Drafted 9/13 UCC reporting for 9/1 balance confirmation.
9/15/2023	T. Reeves	2.4	Searched over 150 wallet balances using blockchain explorers as part of 9/8 asset balance tracking.
9/15/2023	T. Reeves	1.6	Updated 9/8 asset tracing file to reflect current wallet balances and transaction data.
9/15/2023	T. Reeves	1.3	Prepared 9/8 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and record.
9/15/2023	T. Reeves	1.3	Updated 9/8 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
9/15/2023	T. Reeves	0.8	Analyzed wallet balances and transaction activity from specific blockchain recently reported as zero by Company due to decommissioning of previous explorers.
9/15/2023	T. Reeves	0.8	Prepared 9/15 asset prices for 147 asset types to be leveraged for weekly deliverables.
9/15/2023	T. Reeves	0.8	Prepared 9/8 versus 9/1 asset tracing file by inputting automated wallet balances and transaction data.



Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
9/15/2023	T. Reeves	0.6	Integrated 9/15 pricing into asset tracing working file.
9/15/2023	T. Reeves	0.6	Reviewed all wallet transaction activity from 9/1 to 9/8.
9/17/2023	T. Reeves	0.8	Reviewed Genesis Debtors' daily transaction monitoring details for week 9/12 - 9/18 leveraging asset tracing subscription platform.
9/18/2023	M. Canale	1.1	Reviewed draft weekly asset tracing analysis for week ending 9/15.
9/22/2023	T. Reeves	2.4	Searched over 150 wallet balances using blockchain explorers as part of 9/15 asset balance tracking.
9/22/2023	T. Reeves	1.6	Updated 9/15 asset tracing file to reflect current wallet balances and transaction data.
9/22/2023	T. Reeves	1.4	Updated 9/15 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
9/22/2023	T. Reeves	1.3	Prepared 9/15 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and record.
9/22/2023	T. Reeves	1.3	Prepared summary of specific crypto asset transactions part of loan settlement with DCG.
9/22/2023	T. Reeves	0.8	Analyzed specific crypto asset transaction activity that occurred between 9/8 and 9/15 as part of loan settlement with DCG.
9/22/2023	T. Reeves	0.8	Prepared 9/15 versus 9/8 asset tracing file by inputting automated wallet balances and transaction data.
9/22/2023	T. Reeves	0.8	Prepared 9/22 asset prices for 147 asset types to be leveraged for weekly deliverables.
9/22/2023	T. Reeves	0.6	Integrated 9/22 pricing into asset tracing working file.
9/22/2023	T. Reeves	0.6	Reviewed all wallet transaction activity from 9/8 to 9/15.
9/24/2023	T. Reeves	0.8	Reviewed Genesis Debtors' daily transaction monitoring details for week 9/19 - 9/25 leveraging asset tracing subscription platform.
9/26/2023	L. Potter	1.8	Reviewed 9/15 custodial balances against balance confirmation.
9/26/2023	L. Potter	0.7	Drafted 9/27 UCC reporting for 9/15 balance confirmation.
9/27/2023	M. Canale	1.1	Reviewed weekly blockchain balance confirmation analysis for week ending 9/15.
9/28/2023	T. Reeves	0.4	Reviewed specific stable coin's November 2022 movement details and timeline.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
9/29/2023	T. Reeves	2.6	Searched over 150 wallet balances using blockchain explorers as part of 9/22 asset balance tracking.
9/29/2023	T. Reeves	1.4	Updated 9/22 asset tracing file to reflect current wallet balances and transaction data.
9/29/2023	T. Reeves	1.2	Prepared 9/22 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and record.
9/29/2023	T. Reeves	0.8	Prepared 9/22 versus 9/15 asset tracing file by inputting automated wallet balances and transaction data.
9/29/2023	T. Reeves	0.8	Prepared 9/29 asset prices for 147 asset types to be leveraged for weekly deliverables.
9/29/2023	T. Reeves	0.8	Updated 9/22 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
9/29/2023	T. Reeves	0.6	Integrated 9/29 pricing into asset tracing working file.
9/29/2023	T. Reeves	0.6	Reviewed all wallet transaction activity from 9/15 to 9/22.
<b>Task Code Total Hours</b>		<b>78.8</b>	
<b>Total Hours</b>		<b>1,516.1</b>	



**Exhibit C: Expenses by Category**

**Berkeley Research Group, LLC**

**For the Period 9/1/2023 through 9/30/2023**

Expense Category	Amount
07. Travel - Parking	\$35.00
10. Meals	\$35.05
20. Data Research	\$104.79
<b>Total Expenses for the Period 9/1/2023 through 9/30/2023</b>	<b>\$174.84</b>



**Exhibit D: Expense Detail**

**Berkeley Research Group, LLC**

For the Period 9/1/2023 through 9/30/2023

Date	Professional	Amount	Description
<b>07. Travel - Parking</b>			
9/1/2023	J. Cooperstein	\$35.00	After hours parking fee on 8/30 while working late on Genesis Global.
<b>Expense Category Total</b>		<b>\$35.00</b>	
<b>10. Meals</b>			
9/1/2023	J. Hill	\$15.05	Lunch on 7/15 while working on the weekend on Genesis Global.
9/13/2023	J. Wilson	\$20.00	Dinner on 9/13 while working late on Genesis Global.
<b>Expense Category Total</b>		<b>\$35.05</b>	
<b>20. Data Research</b>			
9/1/2023	BRG Direct	\$104.79	Microsoft Corporation - Microsoft Azure - August 2023
<b>Expense Category Total</b>		<b>\$104.79</b>	
<b>Total Expenses</b>		<b>\$174.84</b>	